

DIFFERENTIA CONSULTING LTD.

**Company Registration Number:
04478146 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2009

End date: 31st March 2010

SUBMITTED

DIFFERENTIA CONSULTING LTD.

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DIFFERENTIA CONSULTING LTD.

Company Information for the Period Ended 31st March 2010

Director:

A D Parker
P Myers
C J Massingberd - Mundy

Company secretary:

P Myers

Registered office:

The Old Byre, Sevington
Grittleton
Chippenham
Wiltshire
SN14 7LD

Company Registration Number:

04478146 (England and Wales)

DIFFERENTIA CONSULTING LTD.

Directors' Report Period Ended 31st March 2010

The directors present their report with the financial statements of the company for the period ended 31st March 2010

Principal activities

The principal activity of the company in the period under review was:
Consulting Services

Directors

The directors shown below have held office during the whole of the period from
01st April 2009 to 31st March 2010

A D Parker

P Myers

C J Massingberd - Mundy

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 11 October 2010

And Signed On Behalf Of The Board By:

Name: P Myers

Status: Director

Name: A D Parker

Status: Director

Name: C J Massingberd - Mundy

Status: Director

DIFFERENTIA CONSULTING LTD.

Profit and Loss Account

for the Period Ended 31st March 2010

	Notes	2010 £	2009 £
Turnover:		3,463,779	4,239,038
Cost of sales:		1,855,532	2,111,439
Gross profit or (loss):		<u>1,608,247</u>	<u>2,127,599</u>
Distribution costs:		0	0
Administrative expenses:	2,	1,106,313	1,367,326
Other operating income:		0	0
Operating profit or (loss):		<u>501,934</u>	<u>760,273</u>
Interest receivable and similar income:		765	6,171
Profit or (loss) on ordinary activities before taxation:		<u>502,699</u>	<u>766,444</u>
Tax on profit or loss on ordinary activities:		123,303	201,767
Profit or (loss) for the financial year:		<u><u>379,396</u></u>	<u><u>564,677</u></u>

The notes form part of these financial statements

DIFFERENTIA CONSULTING LTD.

Statement of total recognised gains and losses 31st March 2010

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

DIFFERENTIA CONSULTING LTD.

Balance sheet As at 31st March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets:	3	1,799	6,807
Total fixed assets:		<u>1,799</u>	<u>6,807</u>
Current assets			
Stocks:		0	0
Debtors:		926,940	624,227
Cash at bank and in hand:		207,366	448,716
Total current assets:		<u>1,134,306</u>	<u>1,072,943</u>
Creditors			
Creditors: amounts falling due within one year		970,177	1,068,218
Net current assets (liabilities):		<u>164,129</u>	<u>4,725</u>
Total assets less current liabilities:		165,928	11,532
Creditors: amounts falling due after more than one year:		0	0
Total net assets (liabilities):		<u>165,928</u>	<u>11,532</u>

The notes form part of these financial statements

DIFFERENTIA CONSULTING LTD.

Balance sheet As at 31st March 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	4	4,500	4,500
Profit and Loss account:	5	161,428	7,032
Total shareholders funds:		<u>165,928</u>	<u>11,532</u>

For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 11 October 2010

SIGNED ON BEHALF OF THE BOARD BY:

Name: P Myers

Status: Director

Name: A D Parker

Status: Director

Name: C J Massingberd - Mundy

Status: Director

The notes form part of these financial statements

DIFFERENTIA CONSULTING LTD.

Notes to the Financial Statements for the Period Ended 31st March 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (section 447 2006)

Turnover policy

Turnover represents net invoiced sales of goods excluding value added tax

Tangible fixed assets depreciation policy

Depreciation is provided to write off each asset over its estimated useful life

2. Directors' remuneration

	2010	2009
	£	£
Directors' remuneration:	117,877	278,876
TOTAL:	<u>117,877</u>	<u>278,876</u>

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2009:	-	-	-	24,178	-	24,178
Additions:	-	-	-	1,227	-	1,227
Disposals:	-	-	-	0	-	0
Revaluations:	-	-	-	0	-	0
Transfers:	-	-	-	0	-	0
At 31st March 2010:	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,405</u>	<u>-</u>	<u>25,405</u>
Depreciation						
At 01st April 2009:	-	-	-	17,371	-	17,371
Charge for year:	-	-	-	6,235	-	6,235

On disposals:	-	-	-	0	-	0
Other adjustments	-	-	-	0	-	0
At 31st March 2010:	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,606</u>	<u>-</u>	<u>23,606</u>
Net book value						
At 31st March 2010:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,799</u>	<u>-</u>	<u>1,799</u>
At 31st March 2009:	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,807</u>	<u>-</u>	<u>6,807</u>

4. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4,500	1	4,500
Total share capital:			<u>4,500</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	4,500	1	4,500
Total share capital:			<u>4,500</u>

5. Profit and loss account

	2010	2009
	£	£
At 01st April 2008:	7,032	4,855
Profit or (loss) for the period:	379,396	564,677
Equity dividends paid:	225,000	562,500
Retained profit at 31st March 2010:	<u>161,428</u>	<u>7,032</u>

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Companies Act 2006.