

REGISTERED NUMBER: 04478077 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

FOR

IDC ELECTRICAL SERVICES LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

IDC ELECTRICAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2013**

DIRECTORS: L G Adams
R J Cormack

SECRETARY: Mrs T I Adams

REGISTERED OFFICE: The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

REGISTERED NUMBER: 04478077 (England and Wales)

ACCOUNTANTS: Blomfields
The Courtyard
33 Duke Street
Trowbridge
Wiltshire
BA14 8EA

ABBREVIATED BALANCE SHEET
31 JULY 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		36,529		36,683
CURRENT ASSETS					
Stocks		10,490		16,335	
Debtors		71,653		39,544	
Cash at bank		-		1,663	
		82,143		57,542	
CREDITORS					
Amounts falling due within one year		102,082		64,988	
NET CURRENT LIABILITIES			(19,939)		(7,446)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,590		29,237
CREDITORS					
Amounts falling due after more than one year			14,012		28,276
NET ASSETS			2,578		961
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			2,478		861
SHAREHOLDERS' FUNDS			2,578		961

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2014 and were signed on its behalf by:

L G Adams - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	65,790
Additions	20,000
Disposals	(19,500)
At 31 July 2013	<u>66,290</u>
DEPRECIATION	
At 1 August 2012	29,107
Charge for year	9,185
Eliminated on disposal	(8,531)
At 31 July 2013	<u>29,761</u>
NET BOOK VALUE	
At 31 July 2013	<u><u>36,529</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 July 2013 and 31 July 2012:

	2013 £	2012 £
L G Adams		
Balance outstanding at start of year	1,726	-
Amounts advanced	7,009	1,726
Amounts repaid	-	-
Balance outstanding at end of year	<u>8,735</u>	<u>1,726</u>
R J Cormack		
Balance outstanding at start of year	1,413	-
Amounts advanced	7,777	1,413
Amounts repaid	-	-
Balance outstanding at end of year	<u>9,190</u>	<u>1,413</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.