

**TOWNTOTS LIMITED**  
**(FORMERLY PAINT POTS NURSERY (STOCKPORT) LIMITED)**

Company Number 04478<sup>6</sup>~~5~~05

**ABBREVIATED STATUTORY ACCOUNTS**  
**YEAR ENDED 31st JULY 2007**



**SMALL BUSINESS ADVISORY CENTRES**  
**ACCOUNTING AND BUSINESS SERVICES**

**TOWNTOTS LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2007**

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**ACCOUNTANTS' REPORT**  
**ON THE UNAUDITED FINANCIAL ACCOUNTS OF**  
**TOWNTOTS LIMITED**

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial accounts, from which the abbreviated financial accounts (set out on pages 2 to 3) have been prepared

In accordance with instructions given to us we have prepared financial accounts for the company for the year to 31 July 2007 according to the accounting provisions of the Companies Act 1985. The directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial accounts on pages 3 to 7 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the directors.



SMALL BUSINESS ADVISORY CENTRES  
Accounting and Business Services  
Dallam Court  
Dallam Lane  
Warrington  
WA2 7LT

20 May 2008

**TOWNTOTS LIMITED****ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2007****Notes**

	<u>2007</u>		<u>2006</u>	
	£	£	£	£
<b>FIXED ASSETS</b>				
Tangible Assets		161,535		163,142
<b>CURRENT ASSETS</b>				
Cash at Bank and in Hand	23,395		6,036	
Debtors	<u>4,512</u>		<u>4,776</u>	
	27,907		10,812	
<b><u>CREDITORS</u> : Amounts Falling</b>				
Due within One Year	<u>(166,147)</u>		<u>(134,539)</u>	
<b>NET CURRENT (LIABILITIES)/ ASSETS</b>		<u>(138,240)</u>		<u>(123,727)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		23,295		39,415
<b><u>CREDITORS</u> : Amounts Falling</b>				
Due within One Year		<u>-</u>		<u>-</u>
		<u>23,295</u>		<u>39,415</u>
<b>CAPITAL AND RESERVES</b>				
Share Capital	2	2		2
Profit and Loss Account		<u>23,293</u>		<u>39,413</u>
<b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>		<u>23,295</u>		<u>39,415</u>

continued

**TOWNTOTS LIMITED****ABBREVIATED BALANCE SHEET****(continued)****AS AT 31 JULY 2007**

The directors consider that for the year ended 31 July 2007 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In the preparation of the accounts advantage has been taken of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in the directors' opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

**Signed on behalf of the  
board of directors**

X

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**H. Carroll**  
**Director**

Approved by the board 20 May 2008

The notes on page 3 form part of these accounts

**TOWNTOTS LIMITED****NOTES TO ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2007****1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention

**Turnover**

Turnover represents the net invoiced sales of services, excluding VAT

**Tangible Fixed Assets**

Depreciation is provided on a reducing balance basis at the following annual rates

Equipment	25%
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**Cash Flow Statement**

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year

**2 SHARE CAPITAL**

	<u>2007</u>	<u>2006</u>
	£	£
Authorised	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid	<u>2</u>	<u>2</u>