

TILE WAREHOUSE IMPORTS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
2 to 4	Notes to the Abbreviated Accounts

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TILE WAREHOUSE IMPORTS LIMITED

Company registered number: 4478044

ABBREVIATED BALANCE SHEET**AT 30 SEPTEMBER 2014**

	Note	£	2014 £	2013 £
FIXED ASSETS				
Intangible assets	2		600	800
Tangible Assets	3		2,298	2,881
			<u>2,898</u>	<u>3,681</u>
 CURRENT ASSETS				
Stock	1d	70,847		69,325
Debtors falling due within one year	6	30,496		21,982
Cash at bank and in hand		203		202
			<u>101,546</u>	<u>91,509</u>
CREDITORS: Amounts falling due within one year	4	<u>79,052</u>		<u>75,627</u>
NET CURRENT ASSETS			<u>22,494</u>	<u>15,882</u>
NET ASSETS		£	<u>25,392</u>	£ <u>19,563</u>
 CAPITAL AND RESERVES				
Called up share capital	5		100	100
Profit and loss account			25,292	19,463
SHAREHOLDERS' FUNDS		£	<u>25,392</u>	£ <u>19,563</u>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 5 March 2015



A T Brookes, Director

The notes on pages 2 to 4 form part of these accounts

TILE WAREHOUSE IMPORTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Intangible fixed assets

Goodwill is amortised over 10 years straight line. Website costs are written off over 5 years straight line

1c. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	Reducing balance 15%
Motor vehicles	Reducing balance 25%

1d. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1f. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

1g. Pensions

The company operates a defined contribution pension scheme and pension contributions are charged to profit and loss account as incurred.

TILE WAREHOUSE IMPORTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2014

2. INTANGIBLE FIXED ASSETS	2014	2013
	£	£
Cost		
At 1 October 2013	31,000	37,500
Additions	-	1,000
Disposals	-	(7,500)
	<hr/>	<hr/>
At 30 September 2014	31,000	31,000
	<hr/>	<hr/>
Depreciation		
At 1 October 2013	30,200	27,000
For the year	200	3,200
	<hr/>	<hr/>
At 30 September 2014	30,400	30,200
	<hr/>	<hr/>
Net Book Amounts		
At 30 September 2014	£ 600	£ 800
	<hr/>	<hr/>
3. TANGIBLE FIXED ASSETS	2014	2013
	£	£
Cost		
At 1 October 2013	31,001	65,878
Additions	-	620
Disposals	-	(35,497)
	<hr/>	<hr/>
At 30 September 2014	31,001	31,001
	<hr/>	<hr/>
Depreciation		
At 1 October 2013	28,120	58,667
Disposals	-	(31,293)
For the year	583	746
	<hr/>	<hr/>
At 30 September 2014	28,703	28,120
	<hr/>	<hr/>
Net Book Amounts		
At 30 September 2014	£ 2,298	£ 2,881
	<hr/>	<hr/>

TILE WAREHOUSE IMPORTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2014

4. CREDITORS

Included in creditors are the following secured liabilities :

	2014	2013
	£	£
Due within one year	18,506	20,651
	<u>18,506</u>	<u>20,651</u>

5. SHARE CAPITAL

	2014	2013
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH AND LOANS TO DIRECTORS

Loans to directors

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.

	2014	2013
	£	£
AT Brookes	5,774	7,965
	<u>5,774</u>	<u>7,965</u>