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**TILE WAREHOUSE IMPORTS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**INDEX TO THE ACCOUNTS**

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Pages

1	Abbreviated Balance Sheet
2 to 4	Notes to the Abbreviated Accounts

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28/05/2014  
COMPANIES HOUSE

**TILE WAREHOUSE IMPORTS LIMITED**

Company registered number: 4478044

**ABBREVIATED BALANCE SHEET****AT 30 SEPTEMBER 2013**

	Note	£	2013 £	2012 £
<b>FIXED ASSETS</b>				
Intangible assets	2		800	10,500
Tangible Assets	3		2,881	7,211
			<u>3,681</u>	<u>17,711</u>
<b>CURRENT ASSETS</b>				
Stock	1d	69,325		66,736
Debtors falling due within one year		21,982		24,471
Cash at bank and in hand		202		3,700
			<u>91,509</u>	<u>94,907</u>
<b>CREDITORS: Amounts falling due within one year:</b>	4	<u>75,627</u>		<u>94,192</u>
<b>NET CURRENT ASSETS</b>			<u>15,882</u>	<u>715</u>
<b>NET ASSETS</b>		£	<u>19,563</u>	£ <u>18,426</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	5		100	100
Profit and loss account			19,463	18,326
<b>SHAREHOLDERS' FUNDS</b>		£	<u>19,563</u>	£ <u>18,426</u>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

**These abbreviated accounts were approved by the board of directors on 12 May 2014**



A T Brookes, Director

The notes on pages 2 to 4 form part of these accounts

**TILE WAREHOUSE IMPORTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**1b. Intangible fixed assets**

Goodwill is amortised over 10 years straight line. Car Registrations are shown at historical cost. Website costs are written off over 5 years straight line

**1c. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	Reducing balance 15%
Motor vehicles	Reducing balance 25%

**1d. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

**1e. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

**1f. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**1g. Pensions**

The company operates a defined benefits pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

**TILE WAREHOUSE IMPORTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

<b>2. INTANGIBLE FIXED ASSETS</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2012	37,500	37,500
Additions	1,000	-
Disposals	(7,500)	-
	<hr/>	<hr/>
At 30 September 2013	31,000	37,500
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 October 2012	27,000	24,000
For the year	3,200	3,000
	<hr/>	<hr/>
At 30 September 2013	30,200	27,000
	<hr/>	<hr/>
<b>Net Book Amounts</b>		
At 30 September 2013	£ 800	£ 10,500
	<hr/>	<hr/>
<b>3. TANGIBLE FIXED ASSETS</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 October 2012	65,878	65,878
Additions	620	-
Disposals	(35,497)	-
	<hr/>	<hr/>
At 30 September 2013	31,001	65,878
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 October 2012	58,667	56,418
Disposals	(31,293)	-
For the year	746	2,249
	<hr/>	<hr/>
At 30 September 2013	28,120	58,667
	<hr/>	<hr/>
<b>Net Book Amounts</b>		
At 30 September 2013	£ 2,881	£ 7,211
	<hr/>	<hr/>

**TILE WAREHOUSE IMPORTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**4. CREDITORS**

Included in creditors are the following secured liabilities :

	2013	2012
	£	£
Due within one year	20,651	5,966
	<u>20,651</u>	<u>5,966</u>

**5. SHARE CAPITAL**

	2013	2012
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u>100</u>	<u>100</u>

**6. TRANSACTIONS WITH AND LOANS TO DIRECTORS**

**Loans to directors**

Included in other debtors are loans to directors. They are unsecured, interest free and repayable on demand.

	2013	2012
	£	£
AT Brookes	7,965	-
	<u>7,965</u>	<u>-</u>