

04478044

TILE WAREHOUSE IMPORTS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

INDEX TO THE ACCOUNTS

Pages

1	Abbreviated Balance Sheet
2 to 4	Notes to the Abbreviated Accounts

FRIDAY



A35 *A24OMKW1* #1
22/03/2013
COMPANIES HOUSE

TILE WAREHOUSE IMPORTS LIMITED

Company registered number 4478044

ABBREVIATED BALANCE SHEET**AT 30 SEPTEMBER 2012**

	Note	£	2012 £	2011 £
FIXED ASSETS				
Intangible assets	2		10,500	13,500
Tangible Assets	3		7,211	9,460
			<u>17,711</u>	<u>22,960</u>
CURRENT ASSETS				
Stock	1d	66,736		54,783
Debtors falling due within one year		24,471		41,273
Cash at bank and in hand		3,700		200
			<u>94,907</u>	<u>96,256</u>
CREDITORS: Amounts falling due within one year	4	<u>94,192</u>		<u>96,952</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>715</u>	<u>(696)</u>
NET ASSETS		<u>£</u>	<u>18,426</u>	<u>£</u> 22,264
CAPITAL AND RESERVES				
Called up share capital	5		100	100
Profit and loss account			18,326	22,164
SHAREHOLDERS' FUNDS		<u>£</u>	<u>18,426</u>	<u>£</u> 22,264

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 19 February 2013



AT Brookes, Director

The notes on pages 2 to 4 form part of these accounts

TILE WAREHOUSE IMPORTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Intangible fixed assets

Goodwill is amortised over 10 years straight line Car Registrations are shown at historical cost

1c. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Equipment	Reducing balance 15%
Motor vehicles	Reducing balance 25%

1d. Stocks

Stocks are stated at the lower of cost and net realisable value Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1f. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

1g. Pensions

The company operates a defined benefits pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives

TILE WAREHOUSE IMPORTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2012

2. INTANGIBLE FIXED ASSETS	2012	2011
	£	£
Cost		
At 1 October 2011	37,500	44,679
Disposals	-	(7,179)
At 30 September 2012	<u>37,500</u>	<u>37,500</u>
Depreciation		
At 1 October 2011	24,000	21,000
For the year	3,000	3,000
At 30 September 2012	<u>27,000</u>	<u>24,000</u>
Net Book Amounts		
At 30 September 2012	<u>£ 10,500</u>	<u>£ 13,500</u>
 3. TANGIBLE FIXED ASSETS	 2012	 2011
	£	£
Cost		
At 1 October 2011	65,878	101,000
Additions	-	375
Disposals	-	(35,497)
At 30 September 2012	<u>65,878</u>	<u>65,878</u>
Depreciation		
At 1 October 2011	56,418	81,469
Disposals	-	(28,022)
For the year	2,249	2,971
At 30 September 2012	<u>58,667</u>	<u>56,418</u>
Net Book Amounts		
At 30 September 2012	<u>£ 7,211</u>	<u>£ 9,460</u>

TILE WAREHOUSE IMPORTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2012

4. CREDITORS

Included in creditors are the following secured liabilities

	2012	2011
	£	£
Due within one year	5,966	19,529
	<u>5,966</u>	<u>19,529</u>

5. SHARE CAPITAL

	2012	2011
	£	£
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH AND LOANS TO DIRECTORS

Loans to directors

Included in other debtors are loans to directors They are unsecured, interest free and repayable on demand

	2012	2011
	£	£
AT Brookes	-	19,321
	<u>-</u>	<u>19,321</u>

7. RELATED PARTY TRANSACTIONS

Controlling party

During the year ended 30 September 2012 AT Brookes, a director, together with members of his close family, controlled the company by virtue of owning 100% of the issued ordinary share capital

During the course of the year the company paid dividends totalling £350 per issued ordinary share