

Company Registration No. 4477777 (England and Wales)

PLUMBCITY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



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COMPANIES HOUSE 28/04/2006

PLUMBCITY LIMITED

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PLUMBCITY LIMITED

INDEPENDENT AUDITORS' REPORT TO PLUMBCITY LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Beaumont Seymour & Co

27 April 2006

Chartered Accountants

Registered Auditor

47 Butt Road
Colchester
Essex
CO3 3BZ


PLUMBCITY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		316,435		354,706
Current assets					
Stocks		927,457		719,102	
Debtors		1,242,919		830,874	
Cash at bank and in hand		898		1,766	
		2,171,274		1,551,742	
Creditors: amounts falling due within one year		(2,106,285)		(1,847,630)	
Net current assets/(liabilities)			64,989		(295,888)
Total assets less current liabilities			381,424		58,818
Provisions for liabilities and charges			(10,810)		(7,704)
			370,614		51,114
Capital and reserves					
Called up share capital	3	25,000		25,000	
Profit and loss account		345,614		26,114	
Shareholders' funds - equity interests			370,614		51,114

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 April 2006


S Wimbledon
Director

PLUMBCITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% Straight line
Plant and machinery	15% Reducing balance
Fixtures, fittings & equipment	15% Straight line
Motor vehicles	25% Reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

1.8 Comparative results

The results of the company for the year ended 31 December 2004 were not subject to an audit.

PLUMBCITY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2005	443,004
Additions	43,937
Disposals	(36,400)
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At 31 December 2005	450,541
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Depreciation	
At 1 January 2005	88,298
On disposals	(13,938)
Charge for the year	59,746
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At 31 December 2005	134,106
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Net book value	
At 31 December 2005	316,435
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At 31 December 2004	354,706
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3 Share capital

	2005 £	2004 £
Authorised		
2,500,000 Ordinary of 10p each	250,000	250,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
250,000 Ordinary of 10p each	25,000	25,000
	<hr/> <hr/>	<hr/> <hr/>

4 Ultimate parent company

The company is controlled by the chief executive P Manby.