

Registered number  
4477482

**WIDE LOAD ESCORTS (WALES) LIMITED**

**Report and Unaudited Accounts**

**31 July 2010**

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**WIDE LOAD ESCORTS (WALES) LIMITED****Registered number: 4477482****Directors' Report**

The directors present their report and accounts for the year ended 31 July 2010

**Principal activities**

The company's principal activity during the year continued to be Wide Load Motor Escorts

**Directors**

The following persons served as directors during the year

Mr J B Kilcoyne  
Mrs J A Kilcoyne

**Directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

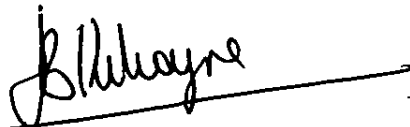
**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on

1/3/11

and signed on its behalf



Mr J Kilcoyne  
Director

**WIDE LOAD ESCORTS (WALES) LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 July 2010**

	<b>Notes</b>	<b>2010 £</b>	<b>2009 £</b>
<b>Turnover</b>		61,851	33,703
<b>Cost of sales</b>		(463)	(205)
<b>Gross profit</b>		<u>61,388</u>	<u>33,498</u>
Administrative expenses		(47,625)	(28,928)
Other operating income		-	795
<b>Operating profit</b>	<b>2</b>	<u>13,763</u>	<u>5,365</u>
<b>Profit on ordinary activities before taxation</b>		<u>13,763</u>	<u>5,365</u>
Tax on profit on ordinary activities	<b>3</b>	(2,921)	(1,057)
<b>Profit for the financial year</b>		<u>10,842</u>	<u>4,308</u>

**WIDE LOAD ESCORTS (WALES) LIMITED**  
**Balance Sheet**  
**as at 31 July 2010**

**Registered Number: 4477482**

	<b>Notes</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	4	17,001	16,482
<b>Current assets</b>			
Debtors	5	22,115	15,685
Cash at bank and in hand		10,293	7,844
		<u>32,408</u>	<u>23,529</u>
<b>Creditors: amounts falling due within one year</b>	6	(14,608)	(16,052)
<b>Net current assets</b>		<u>17,800</u>	<u>7,477</u>
<b>Total assets less current liabilities</b>		<u>34,801</u>	<u>23,959</u>
<b>Provisions for liabilities</b>	7	(1,039)	(1,039)
<b>Net assets</b>		<u>33,762</u>	<u>22,920</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account	9	33,760	22,918
<b>Shareholders' funds</b>		<u>33,762</u>	<u>22,920</u>


The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr J Kilcoyne  
 Director  
 Approved by the board on

  
 1/3/11

**WIDE LOAD ESCORTS (WALES) LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 July 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**WIDE LOAD ESCORTS (WALES) LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 July 2010**

<b>2 Operating profit</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	<u>4,244</u>	<u>4,978</u>
<b>3 Taxation</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>2,921</u>	<u>1,057</u>
<b>4 Tangible fixed assets</b>		
	<b>Plant and machinery etc £</b>	<b>Motor vehicles £</b>
		<b>Total £</b>
<b>Cost</b>		
At 1 August 2009	10,496	21,400
Additions	<u>1,863</u>	<u>2,900</u>
At 31 July 2010	<u>12,359</u>	<u>24,300</u>
<b>Depreciation</b>		
At 1 August 2009	4,308	11,106
Charge for the year	<u>1,610</u>	<u>2,634</u>
At 31 July 2010	<u>5,918</u>	<u>13,740</u>
<b>Net book value</b>		
At 31 July 2010	<u>6,441</u>	<u>10,560</u>
At 31 July 2009	<u>6,188</u>	<u>10,294</u>
<b>5 Debtors</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Trade debtors	20,276	13,846
Other debtors	<u>1,839</u>	<u>1,839</u>
	<u>22,115</u>	<u>15,685</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	702	906
Trade creditors	1,842	1,473
Corporation tax	2,921	1,057
Other taxes and social security costs	3,751	2,121
Other creditors	<u>5,392</u>	<u>10,495</u>
	<u>14,608</u>	<u>16,052</u>

**WIDE LOAD ESCORTS (WALES) LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 July 2010**

**7 Provisions for liabilities**

Deferred taxation	2010 £	2009 £
Accelerated capital allowances	1,039	1,039
	<hr/>	<hr/>
	2010 £	2009 £
At 1 August	1,039	1,039
At 31 July	<hr/> 1,039	<hr/> 1,039

**8 Share capital**

	Nominal value	2010 Number	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	<hr/> 2	<hr/> 2

**9 Profit and loss account**

	2010 £	2009 £
At 1 August 2009	22,918	28,610
Profit for the year	10,842	4,308
Dividends	-	(10,000)
At 31 July 2010	<hr/> 33,760	<hr/> 22,918

**10 Dividends**

	2010 £	2009 £
Dividends for which the company became liable during the year		
Dividends paid	<hr/> -	<hr/> 10,000

**WIDE LOAD ESCORTS (WALES) LIMITED**  
**Profit and Loss Account**  
**for the year ended 31 July 2010**  
*for the information of the directors only*

	<b>2010</b> <b>£</b>	<b>2009</b> <b>£</b>
<b>Sales</b>	61,851	33,703
<b>Cost of sales</b>	(463)	(205)
<b>Gross profit</b>	<u>61,388</u>	<u>33,498</u>
Administrative expenses	(47,625)	(28,928)
Other operating income	-	795
<b>Operating profit</b>	<u>13,763</u>	<u>5,365</u>
<b>Profit before tax</b>	<u>13,763</u>	<u>5,365</u>



**WIDE LOAD ESCORTS (WALES) LIMITED**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 July 2010**  
*for the information of the directors only*

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>61,851</u>	<u>33,703</u>
<b>Cost of sales</b>		
Purchases	1	2
Subcontractor costs	<u>462</u>	<u>203</u>
	<u>463</u>	<u>205</u>
<b>Administrative expenses</b>		
Employee costs		
Wages and salaries	12,990	6,864
Employer's NI	-	65
Staff training and welfare	492	-
Travel and subsistence	1,098	418
Motor expenses	<u>21,374</u>	<u>9,551</u>
	<u>35,954</u>	<u>16,898</u>
General administrative expenses		
Telephone and fax	1,836	2,426
Postage	44	16
Stationery and printing	617	538
Subscriptions	270	344
Bank charges	145	159
Insurance	763	1,217
Equipment hire	423	80
Software	197	376
Repairs and maintenance	2,040	210
Depreciation	4,244	4,978
Sundry expenses	<u>167</u>	<u>988</u>
	<u>10,746</u>	<u>11,332</u>
Legal and professional costs		
Accountancy fees	549	534
Consultancy fees	259	164
Advertising and PR	57	-
Other legal and professional	<u>60</u>	<u>-</u>
	<u>925</u>	<u>698</u>
	<u>47,625</u>	<u>28,928</u>
<b>Other operating income</b>		
Other operating income - credit charges	-	720
Online Incentive Payment	<u>-</u>	<u>75</u>
	<u>-</u>	<u>795</u>