

Abbreviated Accounts for the Year Ended 31 March 2004

for

B E Martin & Sons Ltd



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COMPANIES HOUSE

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04/06/04

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for the Year Ended 31 March 2004

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B E Martin & Sons Ltd

Company Information

✓ for the Year Ended 31 March 2004

DIRECTORS:

B E Martin
Mrs C Martin
D Martin

SECRETARY:

Mrs C Martin

REGISTERED OFFICE:

194 Wigmore Road
Wigmore
Gillingham
Kent
ME8 0TL

REGISTERED NUMBER:

04476912 (England and Wales)

ACCOUNTANTS:

Business Tax Accountants Ltd
PO Box 692
Rainham
Gillingham
Kent
ME8 7WE

B E Martin & Sons Ltd

Abbreviated Balance Sheet

✓ **31 March 2004**

	Notes	31.3.04 £	£	31.3.03 £	£
FIXED ASSETS					
Intangible assets	2		225,000		237,500
Tangible assets	3		1,100		1,500
			<u>226,100</u>		<u>239,000</u>
CURRENT ASSETS					
Debtors		46,137		123,733	
Cash at bank		89,493		56,443	
		<u>135,630</u>		<u>180,176</u>	
CREDITORS					
Amounts falling due within one year		282,640		367,970	
		<u>282,640</u>		<u>367,970</u>	
NET CURRENT LIABILITIES			<u>(147,010)</u>		<u>(187,794)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>79,090</u>		<u>51,206</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			78,990		51,106
			<u>79,090</u>		<u>51,206</u>
SHAREHOLDERS' FUNDS			<u>79,090</u>		<u>51,206</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

B E Martin

B E Martin - Director

Approved by the Board on 5 May 2004

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2003	
and 31 March 2004	250,000
AMORTISATION	
At 1 April 2003	12,500
Charge for year	12,500
At 31 March 2004	25,000
NET BOOK VALUE	
At 31 March 2004	225,000
At 31 March 2003	237,500

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2003	
and 31 March 2004	2,000
DEPRECIATION	
At 1 April 2003	500
Charge for year	400
At 31 March 2004	900
NET BOOK VALUE	
At 31 March 2004	1,100
At 31 March 2003	1,500

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2004

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
100	Ordinary	1	<u>100</u>	<u>100</u>