Registered number
04476848

Zoe Ashton Limited

Filleted Accounts

31 May 2022

Zoe Ashton Limited

Registered number: 04476848

Balance Sheet

as at 31 May 2022

	Notes		2022		2021
			£		£
Fixed assets					
Intangible assets	3		42,900		46,200
Tangible assets	4		7,872,769		7,884,783
			7,915,669		7,930,983
Current assets					
Debtors	5	1,334,323		1,339,164	
Cash at bank and in hand		1,700		4,667	
		1,336,023		1,343,831	
Creditors: amounts falling due within one year	6	(2,163,800)		(2,233,959)	
Net current liabilities			(827,777)		(890,128)
Total assets less current liabilities			7,087,892		7,040,855
Creditors: amounts falling due after more than one year	7		(5,798,200)		(6,089,263)
Net assets			1,289,692		951,592
Capital and reserves					
Called up share capital			1		1
Profit and loss account			1,289,691		951,591
Shareholders' funds			1,289,692		951,592

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

E Eleftheriou

Director

Approved by the board on 9 February 2023

Zoe Ashton Limited

Notes to the Accounts

for the year ended 31 May 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	0	0

3 Intangible fixed assets

Goodwill:

	£
Cost	
At 1 June 2021	315,175
At 31 May 2022	315,175
Amortisation	
At 1 June 2021	268,975
Provided during the year	3,300
At 31 May 2022	272,275
Net book value	
At 31 May 2022	42,900
At 31 May 2021	46,200

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 June 2021	7,883,947	183,664	8,067,611
Surplus on revaluation	(11,178)	-	(11,178)
At 31 May 2022	7,872,769	183,664	8,056,433
Depreciation			
At 1 June 2021	-	182,828	182,828
Charge for the year	-	836	836

At 31 May 2022	-	183,664	183,664
Net book value			
At 31 May 2022	7,872,769	-	7,872,769
At 31 May 2021	7,883,947	836	7,884,783

5 Debtors

	2022	2021
	£	£
Trade debtors	107,026	111,473
Amounts owed by group undertakings and undertakings in which the company has a participating interest	647,420	647,420
Deferred tax asset	430,518	430,518
Other debtors	149,359	149,753
	1,334,323	1,339,164

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	(25,521)	(5,582)
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,985,503	2,003,148
Taxation and social security costs	84,762	180,253
Other creditors	119,056	56,140
	2,163,800	2,233,959

7 Creditors: amounts falling due after one year

	2022	2021
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	5,581,670	5,833,473
Other creditors	216,530	255,790
	5,798,200	6,089,263

8 Other information

Zoe Ashton Limited is a private company limited by shares and incorporated in England. Its registered office is: 1 Stanley Street, Liverpool L1 6AA.