

4490805

Blackun Properties Limited

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 October 2005

MATTHEWS SUTTON & CO LTD  
Chartered Accountants and Registered Auditors  
52 Penny Lane  
Mossley Hill  
Liverpool  
L18 1DG



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COMPANIES HOUSE 11/08/2006

**Blackun Properties Limited**

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**for the Year Ended 31 October 2005**

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**Blackun Properties Limited**  
**Company Information**  
**for the Year Ended 31 October 2005**

**DIRECTOR:** G Quigley

**SECRETARY:** Mrs C Quigley

**REGISTERED OFFICE:** 52 Penny Lane  
Mossley Hill  
Liverpool  
Merseyside  
L18 1DG

**REGISTERED NUMBER:** 4476805 (England and Wales)

**ACCOUNTANTS:** MATTHEWS SUTTON & CO LTD  
Chartered Accountants and Registered Auditors  
52 Penny Lane  
Mossley Hill  
Liverpool  
L18 1DG

**Blackun Properties Limited**

**Report of the Director**  
**for the Year Ended 31 October 2005**

The director presents his report with the financial statements of the company for the year ended 31 October 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a holding company.

**DIRECTOR**

G Quigley was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	<b>31.10.05</b>	<b>1.11.04</b>
Ordinary £1 shares	50	38

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



G Quigley - Director

19 July 2006

**Blackun Properties Limited**

**Profit and Loss Account**  
**for the Year Ended 31 October 2005**

	Notes	2005 £	2004 £
<b>TURNOVER</b>		24,000	24,000
Administrative expenses		3,043	380
		<hr/> 20,957	<hr/> 23,620
Other operating income		8,909	4,224
<b>OPERATING PROFIT</b>	2	29,866	27,844
Income from fixed asset investments		70,000	35,000
		<hr/> 99,866	<hr/> 62,844
Interest payable and similar charges		7,154	3,061
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		92,712	59,783
Tax on profit on ordinary activities	3	4,316	4,709
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<hr/> 88,396	<hr/> 55,074
Dividends		70,000	35,000
<b>RETAINED PROFIT FOR THE YEAR</b>		<hr/> <hr/> 18,396	<hr/> <hr/> 20,074

The notes form part of these financial statements

**Blackun Properties Limited**

**Balance Sheet**  
**31 October 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Tangible assets	4	225,299	70,000
Investments	5	100	100
		<u>225,399</u>	<u>70,100</u>
<b>CURRENT ASSETS</b>			
Debtors	6	-	12,739
Cash at bank and in hand		130	100
		<u>130</u>	<u>12,839</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	20,383	6,247
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(20,253)</u>	<u>6,592</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>205,146</u>	<u>76,692</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(165,116)	(55,380)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	9	(322)	-
<b>NET ASSETS</b>		<u><u>39,708</u></u>	<u><u>21,312</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	100	100
Profit and loss account	11	39,608	21,212
<b>SHAREHOLDERS' FUNDS</b>		<u><u>39,708</u></u>	<u><u>21,312</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005.

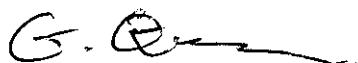
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



G Quigley - Director

Approved by the Board on 19 July 2006

The notes form part of these financial statements

**Blackun Properties Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	2005 £	2004 £
Depreciation - owned assets	726	-
Director's emoluments and other benefits etc	-	-

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2005 £	2004 £
Current tax:		
UK corporation tax	3,994	4,709
Deferred tax	322	-
Tax on profit on ordinary activities	4,316	4,709

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 November 2004	70,000	-	70,000
Additions	151,187	4,838	156,025
At 31 October 2005	221,187	4,838	226,025
<b>DEPRECIATION</b>			
Charge for year	-	726	726
At 31 October 2005	-	726	726
<b>NET BOOK VALUE</b>			
At 31 October 2005	221,187	4,112	225,299
At 31 October 2004	70,000	-	70,000

**Blackun Properties Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2005**

**5. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 November 2004	
and 31 October 2005	100
<b>NET BOOK VALUE</b>	
At 31 October 2005	100
At 31 October 2004	100

The company's investments at the balance sheet date in the share capital of companies include the following:

**Blackun Limited**

Nature of business: Labour hire

	% holding
Class of shares:	
Ordinary	100.00

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2005 £	2004 £
Due from subsidiary	-	12,739

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2005 £	2004 £
Bank loans and overdrafts	5,300	1,232
Tax	3,994	4,709
Due to Subsidiary	10,748	-
Accrued expenses	341	306
	20,383	6,247

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2005 £	2004 £
Bank loans - 1-2 years	165,116	55,380

**9. PROVISIONS FOR LIABILITIES AND CHARGES**

	2005 £	2004 £
Deferred tax	322	-
		Deferred tax £
Provision for year		322
Balance at 31 October 2005		322

**10. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
100	Ordinary	£1	100	100



Blackun Properties Limited

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2005

11. RESERVES

	Profit and loss account £
At 1 November 2004	21,212
Retained profit for the year	18,396
At 31 October 2005	<u>39,608</u>