

**REGISTERED NUMBER: 04476590 (England and Wales)**

**A AND P ELECTRICAL SUPPLIES LIMITED**

**Unaudited Financial Statements**

**for the Year Ended 31 July 2018**

O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**Contents of the Financial Statements  
for the Year Ended 31 July 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**A AND P ELECTRICAL SUPPLIES LIMITED**

**Company Information  
for the Year Ended 31 July 2018**

**DIRECTOR:** P Radford

**SECRETARY:** P Radford

**REGISTERED OFFICE:** Unit 4 Glan Llwyd  
Pontarddulais  
Swansea  
SA4 8SF

**REGISTERED NUMBER:** 04476590 (England and Wales)

**ACCOUNTANTS:** O'Brien & Partners  
Chartered Accountants  
Highdale House  
7 Centre Court  
Treforest Industrial Estate  
Pontypridd  
Rhondda Cynon Taff  
CF37 5YR

**A AND P ELECTRICAL SUPPLIES LIMITED (REGISTERED NUMBER: 04476590)**

**Balance Sheet  
31 July 2018**

	Notes	31.7.18 £	31.7.17 £
<b>CURRENT ASSETS</b>			
Stocks		34,047	35,090
Debtors	5	<u>10,429</u>	<u>9,045</u>
		44,476	44,135
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(70,545)</u>	<u>(53,757)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(26,069)</u>	<u>(9,622)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(26,069)	(9,622)
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>-</u>	<u>(20,985)</u>
<b>NET LIABILITIES</b>		<u>(26,069)</u>	<u>(30,607)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Retained earnings	10	<u>(26,169)</u>	<u>(30,707)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(26,069)</u>	<u>(30,607)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2019 and were signed by:

P Radford - Director

**Notes to the Financial Statements  
for the Year Ended 31 July 2018**

**1. STATUTORY INFORMATION**

A and P Electrical Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company meets its working capital requirements through the ongoing support of its directors. If this support is removed, it may not be appropriate for the financial statements to be prepared on a going concern basis and as such the company's assets and liabilities may have to be restated.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for the work performed to date to the estimated contract costs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Computer equipment - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018**

**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 August 2017 and 31 July 2018	<u>16,060</u>	<u>1,668</u>	<u>17,728</u>
<b>DEPRECIATION</b>			
At 1 August 2017 and 31 July 2018	<u>16,060</u>	<u>1,668</u>	<u>17,728</u>
<b>NET BOOK VALUE</b>			
At 31 July 2018	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2017	<u>-</u>	<u>-</u>	<u>-</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18 £	31.7.17 £
Trade debtors	10,053	9,045
Other debtors	<u>376</u>	<u>-</u>
	<u>10,429</u>	<u>9,045</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18 £	31.7.17 £
Bank loans and overdrafts	31,948	30,025
Trade creditors	12,330	18,962
Taxation and social security	2,007	1,220
Other creditors	<u>24,260</u>	<u>3,550</u>
	<u>70,545</u>	<u>53,757</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.18 £	31.7.17 £
Other creditors	<u>-</u>	<u>20,985</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.7.18 £	31.7.17 £
Bank overdrafts	<u>31,948</u>	<u>30,025</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	£1	
			31.7.18 £ <u>100</u>
			31.7.17 £ <u>100</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018

10. RESERVES

	Retained earnings £
At 1 August 2017	(30,707)
Profit for the year	<u>4,538</u>
At 31 July 2018	<u>(26,169)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.