

A and P Electrical Supplies Limited

Unaudited Financial Statements

for the Year Ended 31 July 2019

O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

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for the Year Ended 31 July 2019**

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A and P Electrical Supplies Limited

**Company Information
for the Year Ended 31 July 2019**

DIRECTOR: P Radford

SECRETARY: P Radford

REGISTERED OFFICE: Unit 4 Glan Llwyd
Pontarddulais
Swansea
SA4 8SF

REGISTERED NUMBER: 04476590 (England and Wales)

ACCOUNTANTS: O'Brien & Partners
Chartered Accountants
Highdale House
7 Centre Court
Treforest Industrial Estate
Pontypridd
Rhondda Cynon Taff
CF37 5YR

A and P Electrical Supplies Limited (Registered number: 04476590)

**Balance Sheet
31 July 2019**

	Notes	31.7.19 £	31.7.18 £
CURRENT ASSETS			
Stocks		36,583	34,047
Debtors	5	<u>10,096</u>	<u>10,429</u>
		46,679	44,476
CREDITORS			
Amounts falling due within one year	6	<u>71,037</u>	<u>70,545</u>
NET CURRENT LIABILITIES		<u>(24,358)</u>	<u>(26,069)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(24,358)</u>	<u>(26,069)</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	<u>(24,458)</u>	<u>(26,169)</u>
SHAREHOLDERS' FUNDS		<u>(24,358)</u>	<u>(26,069)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 April 2020 and were signed by:

P Radford - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2019**

1. STATUTORY INFORMATION

A and P Electrical Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company meets its working capital requirements through the ongoing support of its directors. If this support is removed, it may not be appropriate for the financial statements to be prepared on a going concern basis and as such the company's assets and liabilities may have to be restated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for the work performed to date to the estimated contract costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2019**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2018 and 31 July 2019	<u>16,060</u>	<u>1,668</u>	<u>17,728</u>
DEPRECIATION			
At 1 August 2018 and 31 July 2019	<u>16,060</u>	<u>1,668</u>	<u>17,728</u>
NET BOOK VALUE			
At 31 July 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2018	<u>-</u>	<u>-</u>	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Trade debtors	9,720	10,053
Other debtors	<u>376</u>	<u>376</u>
	<u>10,096</u>	<u>10,429</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19	31.7.18
	£	£
Bank loans and overdrafts	30,686	31,948
Trade creditors	8,733	12,330
Taxation and social security	1,209	2,007
Other creditors	<u>30,409</u>	<u>24,260</u>
	<u>71,037</u>	<u>70,545</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.19	31.7.18
	£	£
Bank overdrafts	<u>30,686</u>	<u>31,948</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.19	31.7.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2019**

9. RESERVES

	Retained earnings £
At 1 August 2018	(26,169)
Profit for the year	<u>1,711</u>
At 31 July 2019	<u>(24,458)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.