

**A AND P ELECTRICAL SUPPLIES LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2011**



Johns Jones & Lo Limited  
Chartered Accountants  
14 Lambourne Crescent  
Cardiff Business Park  
Llanishen  
Cardiff  
CF14 5GF

**A AND P ELECTRICAL SUPPLIES LIMITED**

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FOR THE YEAR ENDED 31 JULY 2011**

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**A AND P ELECTRICAL SUPPLIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2011**

**DIRECTOR:** P E Radford

**SECRETARY:** P E Radford

**REGISTERED OFFICE:** Unit 11  
Trostre Industrial Estate  
Trostre  
Llanelli  
Carmarthenshire  
SA14 9UU

**REGISTERED NUMBER:** 04476590 (England and Wales)

**ACCOUNTANTS:** Johns Jones & Lo Limited  
Chartered Accountants  
14 Lambourne Crescent  
Cardiff Business Park  
Llanishen  
Cardiff  
CF14 5GF



**A AND P ELECTRICAL SUPPLIES LIMITED**

**ABBREVIATED BALANCE SHEET  
31 JULY 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	643	1,947
<b>CURRENT ASSETS</b>			
Stocks		35,899	32,573
Debtors		20,259	17,520
Cash in hand		158	102
		<u>56,316</u>	<u>50,195</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>51,922</u>	<u>49,456</u>
<b>NET CURRENT ASSETS</b>		<u>4,394</u>	<u>739</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,037</u>	<u>2,686</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(2,400)	(2,400)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(449)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>2,188</u></u>	<u><u>286</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>2,088</u>	<u>186</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>2,188</u></u>	<u><u>286</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts



**A AND P ELECTRICAL SUPPLIES LIMITED**  
**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2011**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on *16/12/11* and were signed by



P E Radford - Director

The notes form part of these abbreviated accounts

# A AND P ELECTRICAL SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on cost and 20% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2010 and 31 July 2011	17,728
<b>DEPRECIATION</b>	
At 1 August 2010	15,781
Charge for year	1,304
At 31 July 2011	17,085
<b>NET BOOK VALUE</b>	
At 31 July 2011	643
At 31 July 2010	1,947

### 3 CREDITORS

Creditors include an amount of £23,782 (2010 - £26,024) for which security has been given

**A AND P ELECTRICAL SUPPLIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2011**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5 TRANSACTIONS WITH DIRECTORS**

The directors operate a loan account with the company, at the year end the amount outstanding to the directors was £2,400 (2010 £2,400) This amount is included within creditors falling due outside one year

During the year, the directors received dividends of £8,500 (2010 £17,500) from the company