

ABSOLUTBIZ LIMITED
ABBREVIATED ACCOUNTS
31st JULY 2009

MONDAY



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22/02/2010
COMPANIES HOUSE

BELL TINDLE WILLIAMSON LLP

Chartered Accountants
The Old Post Office
63 Saville Street
North Shields
Tyne & Wear
NE30 1AY

ABSOLUTBIZ LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31st JULY 2009

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ABSOLUTBIZ LIMITED
ABBREVIATED BALANCE SHEET
31st JULY 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>250</u>	<u>500</u>
CURRENT ASSETS			
Cash at bank and in hand		2,300	2,300
CREDITORS: Amounts falling due within one year		<u>1,550</u>	<u>872</u>
NET CURRENT ASSETS		<u>750</u>	<u>1,428</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,000</u>	<u>1,928</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1,000	1,000
Profit and loss account		-	928
SHAREHOLDERS' FUNDS		<u>1,000</u>	<u>1,928</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26th January 2010, and are signed on their behalf by



MRS M GRAHAMSLAW
Company Secretary

Company Registration Number 04476284

ABSOLUTBIZ LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st JULY 2009

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Straight Line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2008 and 31st July 2009	<u>1,000</u>
DEPRECIATION	
At 1st August 2008	500
Charge for year	<u>250</u>
At 31st July 2009	<u>750</u>
NET BOOK VALUE	
At 31st July 2009	<u>250</u>
At 31st July 2008	<u>500</u>

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008)

ABSOLUTBIZ LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st JULY 2009

4. SHARE CAPITAL**Authorised share capital:**

	2009	2008
	£	£
100 Ordinary shares of £500 each	<u>50,000</u>	<u>50,000</u>

Allotted, called up and fully paid:

	2009		2008
	No	£	No
	2	1,000	2
2 Ordinary shares of £500 each	<u>2</u>	<u>1,000</u>	<u>2</u>
			<u>1,000</u>

5. ULTIMATE CONTROLLING PARTY

During the current and previous financial year the company was under the joint control of Mr J Grahamslaw and Mrs M Grahamslaw