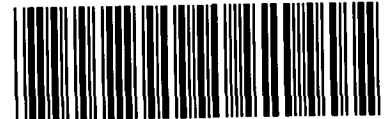


COMPANY REGISTRATION NUMBER: 04476202

CHARITY REGISTRATION NUMBER: 1097692

**Friends of Roundhay Park  
Company Limited by Guarantee  
Unaudited Financial Statements  
For the year ended  
31 March 2018**

WEDNESDAY



A08 \*A78YENWH\* #337  
27/06/2018  
COMPANIES HOUSE

**fcf** | the entrepreneurs'  
choice

**Friends of Roundhay Park**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2018**

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Statement of financial activities (including income and expenditure account)	<b>6</b>
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# Friends of Roundhay Park

Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2018

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2018.

### Reference and administrative details

**Registered charity name** Friends of Roundhay Park

**Charity registration number** 1097692

**Company registration number** 04476202

**Principal office and registered office** 34 Park Cross Street  
Leeds  
LS1 2QH

### The trustees

C R Critchley

C Ward

C H Haughton

J P Ferguson

D J Binns

C J Hill

(Appointed 14 June 2017)

(Appointed 14 June 2017)

(Retired 14 June 2017)

(Retired 14 June 2017)

**Company secretary** C Haughton

**Independent examiner** Lisa Calvert  
34 Park Cross Street  
Leeds  
LS1 2QH

# **Friends of Roundhay Park**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2018**

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#### **Structure, governance and management**

##### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 3 July 2002 and registered as a charity on 27 May 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

##### **Recruitment and appointment of directors and Trustees**

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles of Association are known as Trustees. Under the requirements of the Memorandum of Association one third of the trustees are required to retire at each annual general meeting by rotation. They may be re-elected by the remaining trustees.

The trustees may appoint a person who is willing to be a trustee whether to fill a vacancy or as an additional trustee.

##### **Honorary President**

Dr Majorie Ziff MBE is the Honorary President.

##### **Objectives and activities**

The Company has set two main objectives for the charity, these are:-

(1) To promote the preservation, restoration, maintenance and improvement of Roundhay Park Leeds for the benefit of the public.

(2) To promote the benefit of Leeds and the surrounding areas by associating the local authorities and inhabitants in a common effort to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objects of improving the conditions of life for the inhabitants.

##### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Friends of Roundhay Park**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2018**

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#### **Achievements and performance**

This has been another busy year with membership increasing to 1622 from 1334 last year and 798 the year before. Our Twitter account was launched in September and digital communication with members and the public continues through Facebook and our Website. The Newsletter provides our main communication with members and it achieves this with an ever increasing professionalism.

We continue the planting and maintenance of the Friends' Garden and other areas, supporting Leeds City Council with general maintenance and remedial works throughout the Park. Our litter picking teams continue to make the Park and surrounding areas a pleasant sanctuary for all.

Income from calendar sales has continued and the introduction of duck food sales at the Lakeside Cafe has been very well received and profitable.

The Outdoor Gym was completed and we have provided tree lights between the Roundhay Fox and the tram terminus car park on Princes Avenue on an annual hire agreement. We undertook a public survey on the facilities and usage of the Playground by the Lakeside Cafe, which is in a sad state. The results were discussed with Leeds City Council, which does not have any surplus funds in these difficult times, so we decided to launch an appeal for £100,000 for refurbishment of the area. We have committed £20,000 of our general reserves to get the ball rolling.

The Trustees believe that this has been a year of achievement and continued strengthening of our relationships with Leeds City Council and the Park Management. Long may this continue to the benefit of the Park.

#### **Financial review**

During the year the charity has made a surplus on its general activities of £2,803 (2017: £4,841 deficit) and a surplus on its restricted fund of £nil (2017: £nil). The unrestricted and restricted funds now stand at £28,777 and £nil respectively (2017: £25,974 and £nil) respectively. During the year the trustees designated £20,000 of unrestricted funds towards the Playground fund.

#### **Reserves Policy**

The trustees have examined the charity's requirements for reserves in light of the main risks of the organisation. It has established a policy whereby the unrestricted funds of the charity should be a minimum of 6 months based on the budgeted expenditure for the following year. The budgeted expenditure for 2017/18 is anticipated to be £9,000.

#### **Investment Powers And Restrictions**

The directors/trustees are only permitted to use the charity's assets solely towards the promotion of the objectives of the charity.

#### **Plans for Future Periods**

Funds will be used for purchasing plants, tools and materials to maintain areas improved by Friends of Roundhay Park and other areas yet to be identified.

# **Friends of Roundhay Park**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2018**

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The trustees' annual report and the strategic report were approved on 14 June 2018 and signed on behalf of the board of trustees by:



C Haughton  
Charity Secretary

# Friends of Roundhay Park

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Friends of Roundhay Park

Year ended 31 March 2018

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I report to the trustees on my examination of the financial statements of Friends of Roundhay Park ('the charity') for the year ended 31 March 2018.

#### Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention: (1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lisa Calvert  
Independent Examiner

34 Park Cross Street  
Leeds  
LS1 2QH

20 June 2018

# Friends of Roundhay Park

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2018

		Unrestricted funds £	2018 Restricted funds £	Total funds £	2017 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	16,835	9,054	25,889	111,522
Other trading activities	6	4,798	—	4,798	5,450
<b>Total income</b>		<u>21,633</u>	<u>9,054</u>	<u>30,687</u>	<u>116,972</u>
<b>Expenditure</b>					
Expenditure on charitable activities	7,8	18,386	9,498	27,884	121,813
<b>Total expenditure</b>		<u>18,386</u>	<u>9,498</u>	<u>27,884</u>	<u>121,813</u>
<b>Net income/(expenditure)</b>		<u>3,247</u>	<u>(444)</u>	<u>2,803</u>	<u>(4,841)</u>
Transfers between funds		(444)	444	—	—
<b>Net movement in funds</b>		<u>2,803</u>	<u>—</u>	<u>2,803</u>	<u>(4,841)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		25,974	—	25,974	30,815
<b>Total funds carried forward</b>		<u>28,777</u>	<u>—</u>	<u>28,777</u>	<u>25,974</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 12 form part of these financial statements.



**Friends of Roundhay Park**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2018**

	Note	2018 £	2017 £
<b>Current assets</b>			
Debtors	11	1,776	1,280
Cash at bank and in hand		28,351	27,381
		<u>30,127</u>	<u>28,661</u>
<b>Creditors: amounts falling due within one year</b>	12	<u>1,350</u>	<u>2,687</u>
<b>Net current assets</b>		<u>28,777</u>	<u>25,974</u>
<b>Total assets less current liabilities</b>		<u>28,777</u>	<u>25,974</u>
<b>Net assets</b>		<u>28,777</u>	<u>25,974</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>28,777</u>	<u>25,974</u>
<b>Total charity funds</b>	13	<u>28,777</u>	<u>25,974</u>

For the year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14 June 2018, and are signed on behalf of the board by:



C H Haughton  
Trustee

The notes on pages 8 to 12 form part of these financial statements.

# **Friends of Roundhay Park**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2018**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 305 Roundhay Road, Leeds, LS8 4HT.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Disclosure exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company. (b) Disclosures in respect of financial instruments have not been presented.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Friends of Roundhay Park

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### 4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

# Friends of Roundhay Park

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
<b>Donations</b>			
Members subscriptions	10,648	—	10,648
Gift Aid Tax recovery	1,483	—	1,483
Duck food	3,056	—	3,056
General donations	1,648	—	1,648
<b>Grants</b>			
Grants receivable	—	9,054	9,054
	<u>16,835</u>	<u>9,054</u>	<u>25,889</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
<b>Donations</b>			
Members subscriptions	9,648	—	9,648
Gift Aid Tax recovery	960	—	960
Duck food	—	—	—
General donations	914	—	914
<b>Grants</b>			
Grants receivable	—	100,000	100,000
	<u>11,522</u>	<u>100,000</u>	<u>111,522</u>

#### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Sale of books, prints and cards	970	970	616	616
Calendar sales and sponsorship	3,828	3,828	4,834	4,834
	<u>4,798</u>	<u>4,798</u>	<u>5,450</u>	<u>5,450</u>

# Friends of Roundhay Park

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £
Costs in furtherance of charitable objects	12,538	9,498	22,036
Costs of generating funds	3,944	–	3,944
Tropical World by Leeds City Council	–	–	–
Support costs	1,904	–	1,904
	<u>18,386</u>	<u>9,498</u>	<u>27,884</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Costs in furtherance of charitable objects	18,236	–	18,236
Costs of generating funds	2,213	–	2,213
Tropical World by Leeds City Council	–	100,000	100,000
Support costs	1,364	–	1,364
	<u>21,813</u>	<u>100,000</u>	<u>121,813</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £	Total fund 2017 £
Costs in furtherance of charitable objects	22,036	–	22,036	18,236
Costs of generating funds	3,944	–	3,944	2,213
Tropical World by Leeds City Council	–	–	–	100,000
Governance costs	–	1,904	1,904	1,364
	<u>25,980</u>	<u>1,904</u>	<u>27,884</u>	<u>121,813</u>

#### 9. Independent examination fees

	2018 £	2017 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,351</u>	<u>1,351</u>

#### 10. Trustee remuneration and expenses

During the year the trustees received £nil (2016: £nil) in remuneration and reimbursement of expenses.

# Friends of Roundhay Park

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2018

#### 11. Debtors

	2018 £	2017 £
Trade debtors	–	280
Other debtors	<u>1,776</u>	<u>1,000</u>
	<u>1,776</u>	<u>1,280</u>

#### 12. Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals and deferred income	<u>1,350</u>	<u>2,687</u>

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2017 £	Income £	Expenditure £	Transfers £	At 31 March 2018 £
General funds	25,974	21,633	(18,386)	(20,444)	8,777
Playground reserve	–	–	–	20,000	20,000
	<u>25,974</u>	<u>21,633</u>	<u>(18,386)</u>	<u>(444)</u>	<u>28,777</u>

The Playground near the lower lake is in need of refurbishment estimated to cost £100,000. Finance is being sought from charitable and corporate bodies and the general public. The Trustees have committed £20,000 towards the project.

##### Restricted funds

	At 1 April 2017 £	Income £	Expenditure £	Transfers £	At 31 March 2018 £
Outdoor Gym	–	9,054	(9,498)	444	–

The cost of the Outdoor Gym exceeded the specific funds raised by £444 and the shortfall was met by a transfer from general funds.

#### 14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2018 £	Total Funds 2017 £
Current assets	<u>28,777</u>	<u>28,777</u>	<u>25,974</u>