COMPANY REGISTRATION NUMBER: 04476202

CHARITY REGISTRATION NUMBER: 1097692

Friends of Roundhay Park

Company Limited by Guarantee

Unaudited Financial Statements

For the year ended

31 March 2017

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Friends of Roundhay Park

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2017

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Friends of Roundhay Park

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2017.

Reference and administrative details

Registered charity name	Friends of Roundhay Park
Charity registration number	1097692
Company registration number	04476202
Principal office and registered office	305 Roundhay Road Leeds LS8 4HT

The trustees

D J Binns	
C J Hill	
C Ward	
C R Critchley	(Appointed 8 June 2016)
Ms J Wilson	(Retired 8 June 2016)

Company secretary	D J Binns

Accountants

Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 3 July 2002 and registered as a charity on 27 May 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment And Appointment Of Directors And Trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles of Association are known as Trustees. Under the requirements of the Memorandum of Association one third of the trustees are required to retire at each annual general meeting by rotation. They may be re-elected by the remaining trustees.

The trustees may appoint a person who is willing to be a trustee whether to fill a vacancy or as an additional trustee.

Honorary President

Dr Majorie Ziff MBE is the Honorary President.

Objectives and activities

The Company has set two main objectives for the charity, these are:-

(1) To promote the preservation, restoration, maintenance and improvement of Roundhay Park Leeds for the benefit of the public.

(2) To promote the benefit of Leeds and the surrounding areas by associating the local authorities and inhabitants in a common effort to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objects of improving the conditions of life for the inhabitants.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Once again, as reported last year, this has been another busy year for FoRP and the Trustees thank the Committee and Members who have put in so much commitment and effort for the benefit of The Park in so many ways.

The last year has shown a very strong increase in Membership, especially at the time when one of the most pleasant parts of The Park was under the threat of a "Go Ape" installation, which indicates how passionate people are to maintain the qualities of The Park. The current Membership stands at 677 households (485 last year), which equates to 1,334 individual Members.

The Friends' Garden Maintenance, litter Picking, Formal Gardens' Maintenance and the Main Working Party Groups are all continuing their excellent works for the benefit of The Park and its users. The number of attendees is increasing steadily and we now have the occasional assistance of Park Run participants and The Roundhay Runners, who have invented the new sport of Power Wheelbarrowing!

As mentioned above, we had the threat of seeing a "Go Ape" installation in Ram Wood, alongside the Upper Lake. FoRP mounted a very strong campaign against this and the Council eventually gave a decision that Roundhay Park was not a suitable location for this use. We shall remain vigilant, as the pressure remains on The Council to raise funds from all of the Leeds Parks and Green Spaces.

In the summer of 2016 the Friends facilitated a grant of £100,000 from the Ziff Foundation in order to assist the refurbishment of Tropical World by Leeds City Council.

November and December saw the arrival of the Chinese Lantern Festival, which was generally successful and was visited by thousands of people. We had a post-event meeting with the Council, at which we raised points on the loss of such a large area of The Park during the installation and the duration of the event and also damage caused simply by the vast number of visitors. The Council promised to address these matters when the Lantern Festival returns in the future.

Other major matters to which we have turned our attention are the leak on the Canal in Canal Gardens and the condition of the foot-path around Waterloo Lake. Both of these problems are now being actively progressed by the Park Management.

We produced a 2017 Edition of The FoRP Calendar (our 7th issue), which was a complete sell-out and has given us the confidence to carry on to a 2018 version. The monies received from this project are a substantial boost to our general funds.

Our big project for this year has been the creation of an "Outdoor Gym", which is essentially an exercise area with equipment to suit anyone's abilities and some equipment can also be used by persons with physical disabilities. The installation is scheduled for completion in May 2017.

The FoRP Action Plan underwent a complete revision and up-date and is currently being re-formatted in order to make it more accessible to everyone to whom it is circulated.

The Trustees feel that this last year has seen the creation of a strengthened relationship between FoRP and The Council Executive, our Ward Councillors and the Park Management. The willingness of these Council representatives to meet and discuss matters openly can only benefit The Park in years to come.

Financial review

During the year the charity has made a deficit on its general activities of £4,841 (2016: £3,482 surplus) and a surplus on its restricted fund of £nil (2016: £nil). The unrestricted and restricted funds now stand at £25,974 and £nil respectively (2016: £30,815 and £nil) respectively.

Reserves Policy

The trustees have examined the charity's requirements for reserves in light of the main risks of the organisation. It has established a policy whereby the unrestricted funds of the charity should be a minimum of 6 months based on the budgeted expenditure for the following year. The budgeted expenditure for 2017/18 is anticipated to be £9,000.

Investment Powers And Restrictions

The directors/trustees are only permitted to use the charity's assets solely towards the promotion of the objectives of the charity.

Plans For Future Periods

Funds will be used for purchasing plants, tools and materials to maintain areas improved by Friends of Roundhay Park and other areas yet to be identified.
The trustees' annual report and the strategic report were approved on 14TH JUNE 2017 and signed on behalf of the board of trustees by:

D J Binns
Charity Secretary

Friends of Roundhay Park

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Friends of Roundhay Park

Year ended 31 March 2017

I report on the financial statements for the year ended 31 March 2017, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lisa Calvert
Independent examiner

34 Park Cross Street
Leeds
LS1 2QH

20th June 2017

Friends of Roundhay Park

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 March 2017

	Note	Unrestricted funds £	2017 Restricted funds £	Total funds £	2016 Total funds £
Income and endowments					
Donations and legacies	5	11,522	100,000	**111,522**	9,801
Other trading activities	6	5,450	–	**5,450**	6,241
Total income		16,972	100,000	**116,972**	16,042
Expenditure					
Expenditure on charitable activities	7,8	21,813	100,000	**121,813**	12,561
Total expenditure		21,813	100,000	**121,813**	12,561
Net (expenditure)/income and net movement in funds		(4,841)	–	**(4,841)**	3,481
Reconciliation of funds					
Total funds brought forward		30,815	–	**30,815**	27,334
Total funds carried forward		25,974	–	**25,974**	30,815

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Friends of Roundhay Park

Company Limited by Guarantee

Statement of Financial Position

31 March 2017

		2017		2016
		£	£	£
Current assets				
Debtors	11	1,280		1,429
Cash at bank and in hand		27,381		30,501
		28,661		31,930
Creditors: amounts falling due within one year	12	2,687		1,115
Net current assets			25,974	30,815
Total assets less current liabilities			25,974	30,815
Net assets			25,974	30,815
Funds of the charity				
Unrestricted funds			25,974	30,815
Total charity funds	13		25,974	30,815

For the year ending 31 March 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 14th June 2017 and are signed on behalf of the board by:

D J Binns
Trustee

The notes on pages 9 to 14 form part of these financial statements.

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 305 Roundhay Road, Leeds, LS8 4HT.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 15.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

4. Limited by guarantee

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2017 £**
Donations			
Members subscriptions	9,648	–	**9,648**
Gift Aid Tax recovery	960	–	**960**
General donations	914	–	**914**
Grants			
Grants receivable	–	100,000	**100,000**
	11,522	100,000	**111,522**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Members subscriptions	7,567	–	7,567
Gift Aid Tax recovery	2,127	–	2,127
General donations	107	–	107

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Grants			
Grants receivable	–	–	–
	9,801	–	9,801

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2017 £**	Unrestricted Funds £	Total Funds 2016 £
Lectures	–	**–**	352	352
Sale of books, prints and cards	616	**616**	376	376
Calendar sales and sponsorship	4,834	**4,834**	5,513	5,513
	5,450	**5,450**	6,241	6,241

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2017 £**
Costs in furtherance of charitable objects	18,236	–	**18,236**
Costs of calendar	2,213	–	**2,213**
Tropical World by Leeds City Council	–	100,000	**100,000**
Support costs	1,364	–	**1,364**
	21,813	100,000	**121,813**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Costs in furtherance of charitable objects	9,419	–	9,419
Costs of calendar	2,407	–	2,407
Tropical World by Leeds City Council	–	–	–
Support costs	735	–	735
	12,561	–	12,561

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2017**	Total fund 2016
	£	£	**£**	£
Costs in furtherance of charitable objects	18,236	–	**18,236**	9,419
Costs of calendar	2,213	–	**2,213**	2,407
Tropical World by Leeds City Council	100,000	–	**100,000**	–
Governance costs	–	1,364	**1,364**	735
	120,449	1,364	**121,813**	12,561

9. Independent examination fees

	2017	2016
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	**1,351**	–

10. Trustee remuneration and expenses

During the year the trustees received £nil (2016: £nil) in remuneration and reimbursement of expenses.

11. Debtors

	2017	2016
	£	£
Trade debtors	**280**	429
Other debtors	**1,000**	1,000
	1,280	1,429

12. Creditors: amounts falling due within one year

	2017	2016
	£	£
Accruals and deferred income	**2,687**	1,115

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2016	Income	Expenditure	**At 31 March 2017**
	£	£	£	**£**
General funds	30,815	16,972	(21,813)	**25,974**

13. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2016	Income	Expenditure	At 31 March 2017
	£	£	£	£
Ziff Foundation Grant	–	100,000	(100,000)	–

FoRP facilitated a grant of £100,00 from the Ziff Foundation in order to assist with the refurbishment of Tropical World by Leeds City Council.

14. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2017**
	£	£
Current assets	25,974	**25,974**

15. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.