

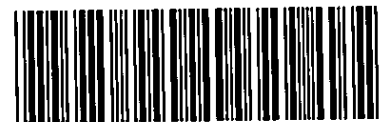
COMPANY REGISTRATION NUMBER 4476202

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2009**

Charity Number 1097692

 **FORDcampbell**
freedman LLP
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

TUESDAY



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23/06/2009
COMPANIES HOUSE

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

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FRIENDS OF ROUNDHAY PARK COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2009

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2009.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Friends of Roundhay Park
Charity registration number	1097692
Company registration number	4476202

Registered office	34 Park Cross Street Leeds LS1 2QH
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THE TRUSTEES

The trustees who served the charity during the period were as follows:

D J Binns
Miss L Kitching
J L Richards
D C F Player
C J Hill

C J Hill was appointed as a trustee on 11 June 2008.

Secretary	D J Binns
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Accountants	Ford Campbell Freedman LLP Chartered Accountants 34 Park Cross Street Leeds LS1 2QH
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Bankers	Lloyds TSB 2 The Headrow Leeds West Yorkshire LS1 6PN
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 3 July 2002 and registered as a charity on 27 May 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

FRIENDS OF ROUNDHAY PARK COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2009

Recruitment and Appointment of Directors and Trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles of Association are known as Trustees. Under the requirements of the Memorandum of Association one third of the trustees are required to retire at each annual general meeting by rotation. They may be re-elected by the remaining trustees.

The trustees may appoint a person who is willing to be a trustee wither to fill a vacancy or as an additional trustee.

Risk Management

The trustees are conducting a review of the major risks to which the charity is exposed. A risk register has been proposed and will be updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks faced by the charity.

Honorary President

Mrs Marjorie Ziff is the Honorary President.

OBJECTIVES AND ACTIVITIES

The Company has set two main objectives for the charity, these are:-

- (1) To promote the preservation, restoration, maintenance and improvement of Roundhay Park Leeds for the benefit of the public.
- (2) To promote the benefit of Leeds and the surrounding areas by associating the local authorities and inhabitants in a common effort to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objects of improving the conditions of life for the inhabitants.

ACHIEVEMENTS AND PERFORMANCE

During the year, the Charity has continued to make improvements in the Park in those areas which are generally not dealt with by the Park Staff.

The Geology Trail is well supported and escorted walks for the general public are now a regular event. Sales of the Trail Leaflet have slowed down, but there is still a small demand.

Work has continued in The Ravine and large undergrowth clearances have been done alongside the meadow below the Castle. There has been a breakthrough with Leeds City Council, in that some Members have achieved Certification to use strimmers and mowers in the Park, which will make the Working Parties much more effective.

Regular maintenance of The Friends' Garden continues and the Garden has proved to be a tremendous success as far as Park visitors are concerned.

The Lester Library official opening was held on the 10th January 2009 and was attended by members of The Lester Family. The Library is currently opening weekly and this will be constantly reviewed.

FRIENDS OF ROUNDHAY PARK COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2009

FINANCIAL REVIEW

The charity has made a surplus on its general activities of £2,003 (2008: deficit £644). The charity has spent £6,833 of the restricted Lester donation in the year. The unrestricted and restricted funds now stand at £5,626 and £667 respectively (2008: £4,633 and £7,500).

Reserves Policy

The trustees have examined the charity's requirements for reserves in light of the main risks of the organisation. It has established a policy whereby the unrestricted funds of the charity should be a minimum of 6 months based on the budgeted expenditure for the following year. The budgeted expenditure for 2009/10 is anticipated to be £3,000.

Investment Powers and Restrictions

The directors/trustees are only permitted to use the charity's assets solely towards the promotion of the objectives of the charity.

PLANS FOR FUTURE PERIODS

The Lester Donation received in 2008 has been expended with the remaining £667 to be used to purchase additional books in 2009/10.

Other funds will be used for purchasing plants, tools and materials to maintain areas improved by FORP and other areas yet to be identified

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

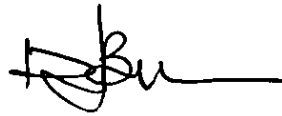
YEAR ENDED 31 MARCH 2009

REPORTING ACCOUNTANTS

Messrs Ford Campbell Freedman LLP will continue in office as reporting accountants for the ensuing year.

Registered office:
34 Park Cross Street
Leeds
LS1 2QH

Signed by order of the trustees



D J BINNS
Charity Secretary

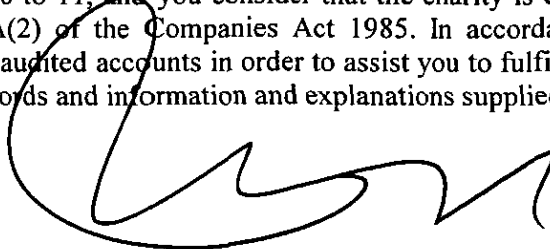
10 June 2009

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF FRIENDS OF ROUNDHAY PARK**

YEAR ENDED 31 MARCH 2009

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2009 set out on pages 6 to 11, and you consider that the charity is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



FORD CAMPBELL FREEDMAN LLP
Chartered Accountants

34 Park Cross Street
Leeds
LS1 2QH

18 JUN 2009

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME
AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2009

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	4,317	—	4,317	10,645
Activities for generating funds	3	1,074	—	1,074	—
TOTAL INCOMING RESOURCES		<u>5,391</u>	<u>—</u>	<u>5,391</u>	<u>10,645</u>
RESOURCES EXPENDED					
Charitable activities	4/5	(3,782)	(6,833)	(10,615)	(2,943)
Governance costs	6	(616)	—	(616)	(846)
TOTAL RESOURCES EXPENDED		<u>(4,398)</u>	<u>(6,833)</u>	<u>(11,231)</u>	<u>(3,789)</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR/NET (EXPENDITURE)/INCOME FOR THE YEAR					
		993	(6,833)	(5,840)	6,856
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>4,633</u>	<u>7,500</u>	<u>12,133</u>	<u>5,277</u>
TOTAL FUNDS CARRIED FORWARD		<u>5,626</u>	<u>667</u>	<u>6,293</u>	<u>12,133</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

FRIENDS OF ROUNDHAY PARK COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2009

	Note	2009 £	£	2008 £
CURRENT ASSETS				
Stocks	8	1,559		2,569
Cash at bank		<u>4,734</u>		<u>9,564</u>
			<u>6,293</u>	<u>12,133</u>
NET CURRENT ASSETS			<u>6,293</u>	<u>12,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,293</u>	<u>12,133</u>
FUNDS				
Restricted income funds	9		667	7,500
Unrestricted income funds	10		<u>5,626</u>	<u>4,633</u>
TOTAL FUNDS			<u>6,293</u>	<u>12,133</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(2), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the members of the committee on the 10 June 2009 and are signed on their behalf by:



D J BINNS
Director

FRIENDS OF ROUNDHAY PARK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no other funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Fund accounting

The Lester donation has been put into a restricted fund and it is restricted to the objectives as set out by the Lester family.

Resources expended

All costs are allocated between the expenditure categories of the SoFA on a basis designated to reflect the use of the resource.

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Donations			
Members subscriptions	2,870	2,870	3,145
Gift Aid Tax recovery	1,197	1,197	–
General donations	250	250	–
Lester donation	–	–	7,500
	<u>4,317</u>	<u>4,317</u>	<u>10,645</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Geology trail booklets	<u>1,074</u>	<u>1,074</u>	–

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2009 £	Total Funds 2008 £
Costs in furtherance of charitable objects	2,641	–	2,641	2,855
The Lester Library	–	6,833	6,833	–
Geology Trail	1,141	–	1,141	–
Support costs	–	–	–	88
	<u>3,782</u>	<u>6,833</u>	<u>10,615</u>	<u>2,943</u>

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Roundhay Park, Leeds £	Total Funds 2009 £	Total Funds 2008 £
Costs in furtherance of charitable objects	2,641	2,641	2,943
The Lester Library	6,833	6,833	–
Geology Trail	1,141	1,141	–
	<u>10,615</u>	<u>10,615</u>	<u>2,943</u>

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

6. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2009	Total Funds 2008
	£	£	£
Secretarial and administrative costs	28	28	259
Accountancy fees	588	588	587
	<u>616</u>	<u>616</u>	<u>846</u>

7. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

8. STOCKS

	2009	2008
	£	£
Stock	<u>1,559</u>	<u>2,569</u>

9. RESTRICTED INCOME FUNDS

	Balance at 1 Apr 2008	Outgoing resources	Balance at 31 Mar 2009
	£	£	£
Lester donation	<u>7,500</u>	<u>(6,833)</u>	<u>667</u>

10. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2008	Incoming resources	Outgoing resources	Balance at 31 Mar 2009
	£	£	£	£
General Funds	<u>4,633</u>	<u>5,391</u>	<u>(4,398)</u>	<u>5,626</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total
	£	£
Restricted Income Funds:		
Lester donation	667	667
Unrestricted Income Funds	<u>5,626</u>	<u>5,626</u>
Total Funds	<u>6,293</u>	<u>6,293</u>

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

12. COMPANY LIMITED BY GUARANTEE

The company is constituted as a company limited by guarantee. In view of this, the directors and trustees consider that the provisions of Financial Standard Number 4 which requires disclosure regarding liabilities and shareholders' funds are not applicable.

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2009

**The following pages do not form part of the statutory financial statements
which are the subject of the accountants' report on page 5.**

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2009

	2009 £	2008 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Members subscriptions	2,870	3,145
Gift Aid Tax recovery	1,197	—
General donations	250	—
Lester donation	—	7,500
	<u>4,317</u>	<u>10,645</u>
ACTIVITIES FOR GENERATING FUNDS		
Geology trail booklets	<u>1,074</u>	—
TOTAL INCOMING RESOURCES	<u>5,391</u>	<u>10,645</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Insurance	191	191
Postage	353	145
Ongoing projects equipment and supplies	1,341	1,189
Subscriptions	40	40
Printing and books	716	1,290
Room hire	—	88
The Lester Library - Books	842	—
The Lester Library - Furniture	5,538	—
The Lester Library - Signs and notices	453	—
Geology Trail - Display holders	56	—
Geology Trail - Catering for opening	75	—
Geology Trail - Cost of booklets sold to date	1,010	—
	<u>10,615</u>	<u>2,943</u>
GOVERNANCE COSTS		
Secretarial and administrative costs	28	259
Accountancy fees	588	587
	<u>616</u>	<u>846</u>
TOTAL RESOURCES EXPENDED	<u>11,231</u>	<u>3,789</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	<u>(5,840)</u>	<u>6,856</u>

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2009

	2009 £	2008 £
CHARITABLE ACTIVITIES		
Costs in furtherance of charitable objects		
<i>Roundhay Park, Leeds</i>		
Insurance	191	191
Postage	353	145
Ongoing projects equipment and supplies	1,341	1,189
Subscriptions	40	40
Printing and books	716	1,290
	<u>2,641</u>	<u>2,855</u>
<i>Support costs</i>		
Room hire	—	88
	<u>2,641</u>	<u>2,943</u>
The Lester Library		
<i>Roundhay Park, Leeds</i>		
Books	842	—
Furniture	5,538	—
Signs and notices	453	—
	<u>6,833</u>	<u>—</u>
Geology Trail		
<i>Roundhay Park, Leeds</i>		
Display holders	56	—
Catering for opening	75	—
Cost of booklets sold to date	1,010	—
	<u>1,141</u>	<u>—</u>
	<u>10,615</u>	<u>2,943</u>