

COMPANY REGISTRATION NUMBER 4476202

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2007**

Charity Number 1097692



 **FORDcampbell**
freedman
CHARTERED ACCOUNTANTS & BUSINESS ADVISERS

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

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FRIENDS OF ROUNDHAY PARK COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2007

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2007

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Friends of Roundhay Park

Charity registration number 1097692

Company registration number 4476202

Registered office 34 Park Cross Street
Leeds
LS1 2QH

The trustees

The trustees who served the charity during the period were as follows

H Hurst
D J Binns
Miss L Kitching
J L Richards

Secretary D J Binns

Accountants Ford Campbell Freedman LLP
Chartered Accountants
34 Park Cross Street
Leeds
LS1 2QH

Bankers Lloyds TSB
2 The Headrow
Leeds
West Yorkshire
LS1 6PN

FRIENDS OF ROUNDHAY PARK COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2007

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 3 July 2002 and registered as a charity on 27 May 2003. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Directors and Trustees

The directors of the company are also charity trustees for the purpose of charity law and under the company's Articles of Association are known as Trustees. Under the requirements of the Memorandum of Association one third of the trustees are required to retire at each annual general meeting by rotation. They may be re-elected by the remaining trustees.

The trustees may appoint a person who is willing to be a trustee wither to fill a vacancy or as an additional trustee.

Risk Management

The trustees are conducting a review of the major risks to which the charity is exposed. A risk register has been proposed and will be updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks faced by the charity.

Honorary President

Mrs Marjorie Ziff accepted the trustee's invitation to become Honorary President in 2005.

OBJECTIVES AND ACTIVITIES

The Company has set two main objectives for the charity, these are -

- (1) To promote the preservation, restoration, maintenance and improvement of Roundhay Park Leeds for the benefit of the public
- (2) To promote the benefit of Leeds and the surrounding areas by associating the local authorities and inhabitants in a common effort to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objects of improving the conditions of life for the inhabitants

ACHIEVEMENTS AND PERFORMANCE

During the year the charity has continued to work on a number of restoration projects in the Park.

The main achievements have been commencing work on the Geology Trail and the re-opening of the Ravine Footpath.

FRIENDS OF ROUNDHAY PARK COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2007

FINANCIAL REVIEW

Despite the limited resources of funding, the trustees have managed to generate a surplus of £2,186 (2006 surplus £732) The funds now stand at £5,277 (2006 £3,091)

Reserves Policy

The trustees have examined the charity's requirements for reserves in light of the main risks of the organisation. It has established a policy whereby the unrestricted funds of the charity should be a minimum of 6 months based on the budgeted expenditure for the following year. The budgeted expenditure for 2007/08 is anticipated to be £4,900.

Investment Powers and Restrictions

The directors/trustees are only permitted to use the charity's assets solely towards the promotion of the objectives of the charity.

PLANS FOR FUTURE PERIODS

The charity has been approached by the Lester family to come up with a new project which they would like to contribute towards, the donation would be in the region of £7,500.

The charity has two or three projects in mind for this donation, which will be presented to the family later this year.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,

- make judgements and estimates that are reasonable and prudent,

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

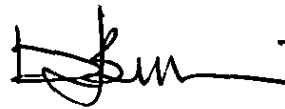
YEAR ENDED 31 MARCH 2007

ACCOUNTANTS

A resolution to re-appoint Ford Campbell Freedman LLP as accountants for the ensuing year will be proposed at the Annual General Meeting

Registered office
34 Park Cross Street
Leeds
LS1 2QH

Signed by order of the trustees



D J BINNS
Company Secretary

6 June 2007

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2007

		Total Funds 2007 £	Total Funds 2006 £
	Note		
INCOMING RESOURCES			
Incoming resources from generating funds			
Voluntary income	2	<u>6,670</u>	<u>6,574</u>
TOTAL INCOMING RESOURCES		<u>6,670</u>	<u>6,574</u>
RESOURCES EXPENDED			
Costs of generating funds			
Fundraising and publicity	3	–	(600)
Charitable activities	4/5	<u>(3,434)</u>	<u>(4,338)</u>
Governance costs	6	<u>(1,050)</u>	<u>(904)</u>
TOTAL RESOURCES EXPENDED		<u>(4,484)</u>	<u>(5,842)</u>
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR		2,186	732
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>3,091</u>	<u>2,359</u>
TOTAL FUNDS CARRIED FORWARD		<u>5,277</u>	<u>3,091</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore
a statement of total recognised gains and losses has not been prepared

All of the above amounts relate to continuing activities

The notes on pages 7 to 9 form part of these financial statements

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2007

	Note	2007 £	2006 £
CURRENT ASSETS			
Cash at bank		5,278	3,091
NET CURRENT ASSETS		<u>5,278</u>	<u>3,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,278</u>	<u>3,091</u>
FUNDS			
Unrestricted income funds	8	5,278	3,091
TOTAL FUNDS		<u>5,278</u>	<u>3,091</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The trustees acknowledge their responsibilities for

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity

These financial statements were approved by the members of the committee on the 6 June 2007 and are signed on their behalf by

H HURST



D J BINNS



The notes on pages 7 to 9 form part of these financial statements

FRIENDS OF ROUNDHAY PARK COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity

There are no other funds

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

All costs are allocated between the expenditure categories of the SoFA on a basis designated to reflect the use of the resource

Fixed assets

All fixed assets are initially recorded at cost

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Donations			
Members subscriptions	3,170	3,170	3,118
Donations - Gift Aid	—	—	456
Grants receivable			
Grants receivable	3,500	3,500	3,000
	<u>6,670</u>	<u>6,670</u>	<u>6,574</u>

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

3. FUNDRAISING AND PUBLICITY

	Total Funds 2007	Total Funds 2006
	£	£
Fundraising and publicity	<u>—</u>	<u>600</u>

4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2007	Total Funds 2006
	£	£	£
Costs in furtherance of charitable objects	3,237	3,237	4,153
Support costs	<u>197</u>	<u>197</u>	<u>185</u>
	<u>3,434</u>	<u>3,434</u>	<u>4,338</u>

5. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Roundhay Park, Leeds	Support costs	Total Funds 2007	Total Funds 2006
	£	£	£	£
Costs in furtherance of charitable objects	<u>3,237</u>	<u>197</u>	<u>3,434</u>	<u>4,338</u>

6. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2007	Total Funds 2006
	£	£	£
Accountancy and secretarial fees	<u>1,050</u>	<u>1,050</u>	<u>904</u>

7. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total
	£	£
Unrestricted Income Funds	<u>5,279</u>	<u>5,279</u>
Total Funds	<u>5,279</u>	<u>5,279</u>

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

9 COMPANY LIMITED BY GUARANTEE

The company is constituted as a company limited by guarantee. In view of this, the directors and trustees consider that the provisions of Financial Standard Number 4 which requires disclosure regarding liabilities and shareholders' funds are not applicable.

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2007

The following pages do not form part of the statutory financial statements

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2007

	2007 £	2006 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Members subscriptions	3,170	3,118
Donations - Gift Aid	—	456
Grants receivable	3,500	3,000
	<u>6,670</u>	<u>6,574</u>
TOTAL INCOMING RESOURCES	<u>6,670</u>	<u>6,574</u>
RESOURCES EXPENDED		
FUNDRAISING AND PUBLICITY		
Civic trust plaque	—	600
CHARITABLE ACTIVITIES		
Insurance	191	186
Postage	395	288
Room hire	197	185
Ongoing projects equipment and supplies	2,204	3,135
Subscriptions	127	97
Printing and books	212	308
Stationary	108	139
	<u>3,434</u>	<u>4,338</u>
GOVERNANCE COSTS		
Accountancy and secretarial fees	1,050	904
TOTAL RESOURCES EXPENDED	<u>4,484</u>	<u>5,842</u>
NET INCOMING RESOURCES FOR THE YEAR	<u>2,186</u>	<u>732</u>

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2007

	2007 £	2006 £
FUNDRAISING AND PUBLICITY		
Fundraising and publicity		
Civic trust plaque	—	600
	<u>—</u>	<u>600</u>
CHARITABLE ACTIVITIES		
Costs in furtherance of charitable objects		
<i>Roundhay Park, Leeds</i>		
Insurance	191	186
Postage	395	288
Ongoing projects equipment and supplies	2,204	3,135
Subscriptions	127	97
Printing and books	212	308
Stationary	108	139
	<u>3,237</u>	<u>4,153</u>
<i>Support costs</i>		
Room hire	197	185
	<u>3,434</u>	<u>4,338</u>
	<u>3,434</u>	<u>4,338</u>

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE
MEMBERS OF FRIENDS OF ROUNDHAY PARK**

YEAR ENDED 31 MARCH 2007

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2007 set out on pages 6 to 10, and you consider that the charity is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

34 Park Cross Street
Leeds
LS1 2QH

6 June 2007



FORD CAMPBELL FREEDMAN LLP
Chartered Accountants