

COMPANY REGISTRATION NUMBER 4476202

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2005**

Charity Number 1097692



**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2005**

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**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE
TRUSTEES ANNUAL REPORT
YEAR ENDED 31 MARCH 2005**

The trustees, who are also Directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31 March 2005.

INTRODUCTION

The charity has been set up to help protect the natural beauty and help improve the existing facilities and resources of Roundhay Park, Leeds West Yorkshire.

OBJECTIVES

The company has set four main objectives for the charity, these are

- (1) To take over the business and assets and liabilities of an unincorporated association known as Friends of Roundhay Park.
- (2) To work for the enhancement, maintenance and use of Roundhay Park, Leeds.
- (3) To protect the natural beauty and help improve the existing facilities and resources of the park.
- (4) To increase public awareness of the park and its environs.

FINANCIAL CONTROLS

The charity is administrated by the directors/trustees of the company.

INVESTMENT POWERS AND RESTRICTIONS

The directors/trustees are only permitted to use the charity's assets solely towards the promotion of the objectives of the charity.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

During the year substantial progress was made with the Restoration of the Park with the support of the Heritage Lottery Fund. The charity has been involved in the work as it has taken place. The Friends Garden built by volunteers is also nearing completion.

The charity has also been involved in mobilising public opinion resulting in the external restoration of the Mansion and initiating a debate about its future use.

RESULTS

The results for the year, and the charity's financial position at the end of the year are shown in the attached financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

R F Henderson
H Hurst
Dr J H Turney
D J Binns
Miss L Kitching

Miss L Kitching was appointed as a trustee on 1 February 2005.

FRIENDS OF ROUNDHAY PARK COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2005

TRUSTEES' RESPONSIBILITIES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ACCOUNTANTS

A resolution to re-appoint Ford Campbell Freedman LLP as accountants for the ensuing year will be proposed at the annual general meeting in accordance with section 385 of the Companies Act 1985.

Registered office:
34 Park Cross Street
Leeds
LS1 2QH

Signed by order of the trustees



DR J H TURNEY
Company Secretary

Approved by the trustees on 31 May 2005

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE MEMBERS OF FRIENDS OF
ROUNDHAY PARK**

YEAR ENDED 31 MARCH 2005

We report on the unaudited accounts for the year ended 31 March 2005 set out on pages 4 to 7.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE REPORTING
ACCOUNTANTS**

As described on page 5 the trustees of the charity are responsible for the preparation of the accounts, and they consider that the charity is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the charity, and making such limited enquiries of the officers of the charity as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

OPINION

In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the charity under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the charity satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act as modified by section 249A(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f).

34 Park Cross Street
Leeds
LS1 2QH

31 May 2005



FORD CAMPBELL FREEDMAN LLP
Chartered Accountants

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2005**

	Note	Total Funds 2005 £	Total Funds 2004 £
INCOMING RESOURCES			
Donations	2	4,578	11,599
Interest receivable	3	—	21
TOTAL INCOMING RESOURCES		<u>4,578</u>	<u>11,620</u>
RESOURCES EXPENDED			
Charitable expenditure:			
Costs in furtherance of charitable objects	4	6,051	4,231
Management and administration	5	1,021	2,536
TOTAL RESOURCES EXPENDED	6	<u>7,072</u>	<u>6,767</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR		(2,494)	4,853
Balances brought forward		4,853	—
Balances carried forward		<u>2,359</u>	<u>4,853</u>

All movements are in Unrestricted Funds

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 6 to 7 form part of these financial statements.

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2005

	Note	2005 £	2004 £
CURRENT ASSETS			
Cash at bank		2,359	4,853
NET CURRENT ASSETS		<u>2,359</u>	<u>4,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,359</u>	<u>4,853</u>
FUNDS			
Unrestricted	7	2,359	4,853
TOTAL FUNDS		<u>2,359</u>	<u>4,853</u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements were approved by the members of the committee on the 31 May 2005 and are signed on their behalf by:

R F HENDERSON

H HURST

DR J H TURNEY

D J BINNS

The notes on pages 6 to 7 form part of these financial statements.

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

2. DONATIONS

	Total Funds 2005 £	Total Funds 2004 £
Members subscriptions	3,087	3,810
Donations - Gift Aid	-	2,000
Tax refund on gift aided income	991	-
Grant from Federation of Groundwork Trusts	-	3,000
General donations	500	295
Income from Friends of Roundhay Park Association	-	2,485
Notelets	-	9
	<u>4,578</u>	<u>11,599</u>

Other income represents the surplus on the activities of the Friends of Roundhay Park prior to its incorporation.

3. INTEREST RECEIVABLE

	Total Funds 2005 £	Total Funds 2004 £
Bank interest receivable	-	21

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds 2005 £	Total Funds 2004 £
Provision of charitable services:		
Running costs	<u>6,051</u>	<u>4,231</u>

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2005

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS *(continued)*

Analysis of provision of charitable services:

	Other costs	Total 2004
	£	£
Running costs	<u>6,051</u>	<u>4,231</u>

5. MANAGEMENT AND ADMINISTRATION

	Total Funds 2005	Total Funds 2004
	£	£
Legal and professional	<u>1,021</u>	<u>2,536</u>

6. TOTAL RESOURCES EXPENDED

	Other costs	Total Funds
	£	£
Direct charitable expenditure	6,051	4,231
Management and administration	<u>1,021</u>	<u>2,536</u>
	<u>7,072</u>	<u>6,767</u>

No salaries or wages have been paid to employees, including the members of the committee, during the year.

	2005	2004
	£	£
Other costs:		
Premises	169	191
Legal and professional	1,021	2,536
Other	<u>5,882</u>	<u>4,040</u>
	<u>7,072</u>	<u>6,767</u>

7. ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	Other net assets	Total
	£	£
Unrestricted funds	<u>(2,494)</u>	<u>2,359</u>

8. COMPANY LIMITED BY GUARANTEE

The company is constituted as a company limited by guarantee. In view of this, the directors and trustees consider that the provisions of Financial Standard Number 4 which requires disclosure regarding liabilities and shareholders' funds are not applicable.

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE
MANAGEMENT INFORMATION
YEAR ENDED 31 MARCH 2005**

The following pages do not form part of the statutory financial statements.

**FRIENDS OF ROUNDHAY PARK
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2005

	2005	2004
	£	£
INCOME		
Members subscriptions	3,087	3,810
Donations - Gift Aid	-	2,000
Tax refund on gift aided income	991	-
Grant from Federation of Groundwork Trusts	-	3,000
General donations	500	295
Income from Friends of Roundhay Park Association	-	2,485
Notelets	-	9
Bank interest receivable	-	21
TOTAL INCOME	<u>4,578</u>	<u>11,620</u>
CHARITABLE EXPENDITURE:		
Insurance	169	191
Other direct charitable costs	319	436
Stationery	108	126
Friends garden equipment and supplies	4,526	3,110
Printing and books	553	54
Room hire	221	245
Subscriptions	155	69
	6,051	4,231
MANAGEMENT AND ADMINISTRATION		
Legal fees	<u>1,021</u>	<u>2,536</u>
	1,021	2,536
TOTAL EXPENDITURE	<u>7,072</u>	<u>6,767</u>
NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR	<u>(2,494)</u>	<u>4,853</u>