

**COMPANY REGISTRATION NUMBER 4476021**

**ABBAY KNIGHTS LIMITED**  
**FINANCIAL STATEMENTS**  
**THE YEAR ENDED 31 JULY 2009**



**ABACUS ACCOUNTANCY UK LIMITED**  
**47 DARTREY TOWER**  
**WORLD'S END ESTATE**  
**LONDON**  
**SW10 0EB**

**ABBAY KNIGHTS LIMITED**  
**THE YEAR ENDED 31 JULY 2009**

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# **ABBAY KNIGHTS LIMITED**

## **THE DIRECTOR'S REPORT**

### **THE YEAR ENDED 31 JULY 2009**

The director presents his report with financial statements of the company for the year ended 31 July 2009.

#### **PRINCIPAL ACTIVITY**

The principal activities of the company during the year were that of transportation and claim management

#### **DIRECTOR**

Mr Shahram Rostami who served the company as director during the year together with his beneficial interests in the shares of the company were as follows:

#### **Ordinary Share of £1 each**

	<b>At 31 Jul 2009</b>	<b>At 31 Jul 2008</b>
Number of share	1	1

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under the Company Act 2006.

**Registered Office:**  
47 Park Royal Road  
London  
NW10 7LQ

Signed by order of the director



Mr S Rostami

Approved by the director on; 13.04.2010

**ABBAY KNIGHTS LIMITED**  
**ACCOUNTANTS, REPORT TO THE DIRECTOR OF ABBAY KNIGHTS**  
**LIMITED**  
**YEAR ENDED 31 JULY 2009**

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the period ended 31 July 2009, set out on page 3 to 7.

You consider that the company is exempt from an audit under the Company Act 2006

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanation supplied to us.

Abacus Accountancy UK Ltd  
47 Dartrey Tower  
World's End Estate  
London  
SW10 0EB

Date: 13.04.2010.

**ABBEY KNIGHTS LIMITED**  
**Income Statement**  
**for the year ended 31 JULY 2009**

		<u>2009</u>		<u>2008</u>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	2		<b>16,749</b>	<b>18,635</b>
Administration Expenses		<u>(15,940)</u>		<u>(17,934)</u>
<b>OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES Before Tax</b>			<b>809</b>	<b>701</b>
Tax on ordinary activities	3	<u>(176)</u>		<u>(106)</u>
<b>Profit/(Loss) For The Year</b>			<b>634</b>	<b>595</b>

**Statement Of Changes In Equity**

<b>Retained Earnings</b>	<b>£</b>
Balance at 1 August 2008	2,425
Profit for the year	<u>634</u>
Dividend Paid	<u>2,400</u>
Balance at 31 July 2009	659

The notes on pages 6 to 7 form an integral part of these financial statements

**ABBEY KNIGHTS LIMITED**  
**Balance Sheet as at 31 July 2009**

		<u>2009</u>		<u>2008</u>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Non Current assets</b>				
Tangible Fixed Assets	4		<u>473</u>	<u>557</u>
			<u>473</u>	<u>557</u>
<b>Current Assets</b>				
Trade & Other Receivables	5	650		1,600
Cash & Cash Equivalents	6	<u>314</u>		<u>775</u>
		964		2,375
<b>Current Liabilities</b>				
Trade & Other Payables	7	600		400
Tax Liabilities	3	<u>176</u>		<u>105</u>
		776		505
<b>Net Current Assets</b>			<u>188</u>	<u>1,870</u>
<b>Net Assets</b>			<u><b>661</b></u>	<u><b>2,427</b></u>
<b>Equity</b>				
Called up share capital	8		2	2
Retained Earning	9		659	2,425
<b>Total Equity</b>			<u><b>661</b></u>	<u><b>2,427</b></u>

\* The director's statements required by section 476 are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 7 form an integral part of these financial statements

**ABBHEY KNIGHTS LIMITED**

**Balance Sheet (continued)**

**Director's statements required by section 476  
for the year ended 31 July 2009**

In approving these financial statements as director of the company I hereby confirm

- a) For the year ended 31 Jul 2009 the company is entitled to exemption from audit under Section 477 of the Company Act 2006 relating to small companies
- b) The members have not required the company to obtain an audit of its financial statements for the year ended 31 Jul 2009 in accordance with Section 476 of the Company Act 2006
- c) The director acknowledges his responsibilities for
  - 1) Ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006
  - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its profit or loss for each financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 13 04. 2010 and were signed by

S Rostami  
Director



The notes on pages 6 to 7 form an integral part of these financial statements

# **ABBAY KNIGHTS LIMITED**

## **Notes to the Financial Statements for the year ended 31 July 2009**

### **1. ACCOUNTING POLICIES**

#### **1.1 Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery    15% on reducing balance

### **2. TURNOVER**

The total turnover of the company for the year has been derived from its principal activity wholly undertaking in the UK

### **3. TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows

	<u><b>2009</b></u>	<u><b>2008</b></u>
	<b>£</b>	<b>£</b>
Current tax		
UK Corporation Tax	176 *	106
	<u>176</u>	<u>106</u>

#### **\*Adjustment of profit:**

	<b>£</b>		<b>£</b>
Profit before tax	809		
Add back <i>depreciation</i>	84		
Less Capital Allowance	<u>56</u>		
Profit chargeable to corporation tax	<u>837</u>		
<i>Period of 01/08/2008 to 31/03/2009</i>	558	<i>at 21%</i>	117 18
<i>Period of 01/04/2009 to 31/07/2009</i>	<u>279</u>	<i>at 21%</i>	58 59
	837		
Tax payable for the year ended 31 July 2009			<u>175 77</u>



# **ABBAY KNIGHTS LIMITED**

## **Notes to the Financial Statements for the year ended 31 July 2009**

continued		£
<b>4. TANGIBLE FIXED ASSETS</b>		
NBV At 31 July 2008		557
Add: Addition cost for the year		<u>0</u>
		557
Less: Depreciation for the year		<u>84</u>
NBV At 31 July 2009		<u><u>473</u></u>
<b>5. TRADE &amp; OTHER RECEIVABLES</b>	<b>2009</b>	<b>2008</b>
	£	£
Prepayments and accrued income	<u>650</u>	<u>1,600</u>
<b>6. CASH &amp; CASH EQUIVALENTS</b>	<b>2009</b>	<b>2008</b>
	£	£
Cash in hand	74	515
Bank balance at 31 July	<u>240</u>	<u>260</u>
	<u><u>314</u></u>	<u><u>775</u></u>
<b>7. TRADE &amp; OTHER PAYABLE</b>	<b>2009</b>	<b>2008</b>
	£	£
Other Payable	600	400
Tax	<u>176</u>	<u>105</u>
	<u><u>776</u></u>	<u><u>505</u></u>
<b>8. SHARE CAPITAL</b>	<b>2009</b>	<b>2008</b>
	£	£
<b>Authorised:</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, issued and fully paid:</b>		
2 Ordinary shares of £1 each	<u><u>2</u></u>	<u><u>2</u></u>
<b>9. RETAINED EARNING</b>		
At 1 August 2008		2,425
Profit/(Loss) for the year		634
Dividend paid		<u>2,400</u>
<b>AT 31 July 2009</b>		<u><u>659</u></u>

**ABBAY KNIGHTS LIMITED**

**Profit & Loss Account**  
**for the year ended 31 July 2009**

	<u>31.07.2009</u>		<u>31.07.2008</u>	
	£	£	£	£
<b>Turnover</b>		<b>16,749</b>		<b>18,635</b>
<b>Expenditure</b>				
Wages	9,476		9,163	
Rent	1,820		2,764	
Telephone	494		1,096	
Print, Post & Stationery	119		522	
Advertising	1,100		2,168	
Insurance	135		0	
Sundry expenses & commission paid	1,850		590	
Bank charges & interest	47		0	
Accountancy	600		600	
Legal fees	215		933	
Depreciation of tangible fixed assets	84		98	
		<b>15,940</b>		<b>17,934</b>
<b>Net Profit/(Loss)</b>		<b><u>809</u></b>		<b><u>701</u></b>

This page dose not part of statutory financial statements