

Registered number: 04476014

ABBAY FUNERAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 MARCH 2016**

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ABBAY FUNERAL SERVICES LIMITED**REGISTERED NUMBER: 04476014****ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2016**

	Note	£	2016 £	£	2015 £
Fixed assets					
Intangible assets	2		81,250		93,750
Tangible assets	3		65,966		28,013
			<u>147,216</u>		<u>121,763</u>
Current assets					
Stocks		2,364		3,360	
Debtors: amounts falling due after more than one year	4	10,000		10,000	
Debtors: amounts falling due within one year	4	51,944		58,718	
Cash at bank and in hand		114,736		98,151	
		<u>179,044</u>		<u>170,229</u>	
Creditors: amounts falling due within one year		<u>(72,233)</u>		<u>(52,562)</u>	
Net current assets			<u>106,811</u>		<u>117,667</u>
Total assets less current liabilities			<u>254,027</u>		<u>239,430</u>
Creditors: amounts falling due after more than one year			<u>(8,361)</u>		<u>(9,441)</u>
Net assets			<u>245,666</u>		<u>229,989</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			244,666		228,989
Shareholders' funds			<u>245,666</u>		<u>229,989</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBAY FUNERAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET (continued) AS AT 31 MARCH 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


C. E. Parker
Director


J. E. Prescott
Director

Date: 29/11/16

The notes on pages 3 to 5 form part of these financial statements.

ABBEY FUNERAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue from funerals is recognised on conclusion of the performance of the service.

Commission and other income are recognised when they are received.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	-	10% on cost
Plant & machinery	-	10% on cost
Motor vehicles	-	25% on cost
Fixtures & fittings	-	20% on cost

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ABBAY FUNERAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting Policies (continued)

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. Intangible fixed assets

	£
Cost	
At 1 April 2015 and 31 March 2016	250,000
Amortisation	
At 1 April 2015	156,250
Charge for the year	12,500
At 31 March 2016	168,750
Net book value	
At 31 March 2016	81,250
At 31 March 2015	93,750

3. Tangible fixed assets

	£
Cost	
At 1 April 2015	161,501
Additions	54,203
At 31 March 2016	215,704
Depreciation	
At 1 April 2015	133,488
Charge for the year	16,250
At 31 March 2016	149,738
Net book value	
At 31 March 2016	65,966
At 31 March 2015	28,013

4. Debtors

Debtors include £10,000 (2015 - £10,000) falling due after more than one year.

ABBEY FUNERAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

5. Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
900 Ordinary A shares of £1 each	900	900
100 Ordinary B shares of £1 each	100	100
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	1,000	1,000
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