

SAFETYWISE SOLUTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

Safetywise Solutions Limited
Contents

	Page
Abbreviated Balance Sheet	<u>1</u>
Notes to the Abbreviated Accounts	<u>2</u> to <u>3</u>

Safetywise Solutions Limited
(Registration number: 04475910)
Abbreviated Balance Sheet at 31 August 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		<u>3,325</u>	<u>4,073</u>
Current assets			
Debtors		7,516	12,873
Cash at bank and in hand		<u>4,998</u>	<u>6,867</u>
		12,514	19,740
Creditors: Amounts falling due within one year		<u>(14,272)</u>	<u>(22,308)</u>
Net current liabilities		<u>(1,758)</u>	<u>(2,568)</u>
Total assets less current liabilities		1,567	1,505
Provisions for liabilities		<u>(665)</u>	<u>(815)</u>
Net assets		<u>902</u>	<u>690</u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>802</u>	<u>590</u>
Shareholders' funds		<u>902</u>	<u>690</u>

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the director on 23 November 2014

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N Taylor
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Safetywise Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	20% straight line and 15% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Safetywise Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2014

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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2013	10,000	13,166	23,166
Additions	-	347	347
At 31 August 2014	10,000	13,513	23,513
Depreciation			
At 1 September 2013	10,000	9,093	19,093
Charge for the year	-	1,095	1,095
At 31 August 2014	10,000	10,188	20,188
Net book value			
At 31 August 2014	-	3,325	3,325
At 31 August 2013	-	4,073	4,073

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

Page 3

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