

**REGISTERED NUMBER: 04475422 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021**

**FOR**

**MARINA MOTORS (LEEDS) LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2021**

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**MARINA MOTORS (LEEDS) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2021**

**DIRECTORS:**

P Guest  
Mrs D Guest  
C W Guest

**SECRETARY:**

Mrs D Guest

**REGISTERED OFFICE:**

17 Harwill Croft  
Churwell  
Morley  
West Yorkshire  
LS27 7PG

**REGISTERED NUMBER:**

04475422 (England and Wales)

**ACCOUNTANTS:**

Tasker Accounting Services Limited  
3 Feast Field  
Horsforth  
Leeds  
West Yorkshire  
LS18 4TJ

**MARINA MOTORS (LEEDS) LIMITED (REGISTERED NUMBER: 04475422)****BALANCE SHEET  
31 AUGUST 2021**

	Notes	31.8.21 £	£	31.8.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	-
Tangible assets	5	225,672		229,822	
Investment property	6	<u>295,932</u>		<u>290,932</u>	
		521,604		520,754	
<b>CURRENT ASSETS</b>					
Stocks		8,247		8,247	
Debtors	7	11,705		12,784	
Cash at bank and in hand		<u>139,929</u>		<u>80,445</u>	
		159,881		101,476	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>82,434</u>		<u>81,547</u>	
<b>NET CURRENT ASSETS</b>			<u>77,447</u>		<u>19,929</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			599,051		540,683
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>59,240</u>		<u>27,832</u>
<b>NET ASSETS</b>			<u>539,811</u>		<u>512,851</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>539,809</u>		<u>512,849</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>539,811</u>		<u>512,851</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 AUGUST 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2022 and were signed on its behalf by:

P Guest - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

**1. STATUTORY INFORMATION**

Marina Motors (Leeds) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

**Investment property**

In accordance with the Financial Reporting Standard 102, s.1A, investment properties have been valued at the open market value. The consequent surplus has been transferred to a revaluation reserve. No depreciation is provided in respect of investment properties. This treatment is a departure from the Companies Act 2006 necessary to give a true and fair view.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2020 - 6) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 September 2020 and 31 August 2021	<u>50,000</u>
<b>AMORTISATION</b>	
At 1 September 2020 and 31 August 2021	<u>50,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u>-</u>
At 31 August 2020	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

## 5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 September 2020	203,666	61,743	12,177	108,423	386,009
Additions	-	929	2,993	-	3,922
Disposals	-	(5,850)	(375)	(1,100)	(7,325)
At 31 August 2021	<u>203,666</u>	<u>56,822</u>	<u>14,795</u>	<u>107,323</u>	<u>382,606</u>
<b>DEPRECIATION</b>					
At 1 September 2020	-	58,949	12,177	85,061	156,187
Charge for year	-	1,188	997	5,826	8,011
Eliminated on disposal	-	(5,850)	(375)	(1,039)	(7,264)
At 31 August 2021	<u>-</u>	<u>54,287</u>	<u>12,799</u>	<u>89,848</u>	<u>156,934</u>
<b>NET BOOK VALUE</b>					
At 31 August 2021	<u>203,666</u>	<u>2,535</u>	<u>1,996</u>	<u>17,475</u>	<u>225,672</u>
At 31 August 2020	<u>203,666</u>	<u>2,794</u>	<u>-</u>	<u>23,362</u>	<u>229,822</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
At 1 September 2020 and 31 August 2021	<u>78,883</u>
<b>DEPRECIATION</b>	
At 1 September 2020	61,412
Charge for year	<u>4,368</u>
At 31 August 2021	<u>65,780</u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u>13,103</u>
At 31 August 2020	<u>17,471</u>

## 6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 September 2020	290,932
Additions	<u>5,000</u>
At 31 August 2021	<u>295,932</u>
<b>NET BOOK VALUE</b>	
At 31 August 2021	<u>295,932</u>
At 31 August 2020	<u>290,932</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade debtors	7,302	8,162
Other debtors	4,403	4,622
	<u>11,705</u>	<u>12,784</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Bank loans and overdrafts	8,333	-
Hire purchase contracts	10,259	9,609
Trade creditors	20,364	23,964
Taxation and social security	37,421	42,012
Other creditors	6,057	5,962
	<u>82,434</u>	<u>81,547</u>

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21	31.8.20
	£	£
Bank loans	41,667	-
Hire purchase contracts	17,573	27,832
	<u>59,240</u>	<u>27,832</u>

## 10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2021 and 31 August 2020:

	31.8.21	31.8.20
	£	£
<b>Mrs D Guest and P Guest</b>		
Balance outstanding at start of year	886	9,066
Amounts advanced	13,147	6,133
Amounts repaid	(15,027)	(14,313)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(994)</u>	<u>886</u>

## 11. ULTIMATE CONTROLLING PARTY

In the opinion of the directors, the company is controlled throughout the year by Mr & Mrs P Guest, the directors, by virtue of the fact that they own all of the share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.