

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 July 2012
for
Abbeydale Tennis Squads Limited

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for the Year Ended 31 July 2012

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Company Information
for the Year Ended 31 July 2012

DIRECTOR: Mrs L K Gledden

SECRETARY: Miss Talbot

REGISTERED OFFICE: 81 Abbeydale Park Rise
Dore
Sheffield
South Yorkshire
S17 3PE

REGISTERED NUMBER: 04475084

ACCOUNTANTS: C J Woodhead & Co Limited
158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE

Report of the Director
for the Year Ended 31 July 2012

The director presents her report with the financial statements of the company for the year ended 31 July 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of tennis squads for sport.

DIRECTOR

Mrs L K Gledden held office during the whole of the period from 1 August 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs L K Gledden - Director

29 April 2013

Profit and Loss Account
for the Year Ended 31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
TURNOVER			69,912		61,397
Distribution costs		720		710	
Administrative expenses		<u>45,158</u>		<u>42,092</u>	
			<u>45,878</u>		<u>42,802</u>
OPERATING PROFIT	2		24,034		18,595
Interest payable and similar charges			-		1
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			24,034		18,594
Tax on profit on ordinary activities	3		<u>5,890</u>		<u>3,982</u>
PROFIT FOR THE FINANCIAL YEAR			<u>18,144</u>		<u>14,612</u>

The notes form part of these financial statements

Balance Sheet
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	5		166		219
CURRENT ASSETS					
Debtors	6	8,122		8,543	
Cash at bank		<u>-</u>		<u>1,582</u>	
		8,122		10,125	
CREDITORS					
Amounts falling due within one year	7	<u>7,184</u>		<u>8,384</u>	
NET CURRENT ASSETS			<u>938</u>		<u>1,741</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,104</u>		<u>1,960</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>1,004</u>		<u>1,860</u>
SHAREHOLDERS' FUNDS			<u>1,104</u>		<u>1,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 29 April 2013 and were signed by:

Mrs L K Gledde - Director

Notes to the Financial Statements
for the Year Ended 31 July 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.7.12 £	31.7.11 £
Depreciation - owned assets	<u>53</u>	<u>73</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.7.12 £	31.7.11 £
Current tax:		
UK corporation tax	<u>5,890</u>	<u>3,982</u>
Tax on profit on ordinary activities	<u>5,890</u>	<u>3,982</u>

4. **DIVIDENDS**

	31.7.12 £	31.7.11 £
Ordinary shares of £1 each		
Final	<u>19,000</u>	<u>14,500</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2012

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2011 and 31 July 2012	<u>1,105</u>
DEPRECIATION	
At 1 August 2011	886
Charge for year	<u>53</u>
At 31 July 2012	<u>939</u>
NET BOOK VALUE	
At 31 July 2012	<u>166</u>
At 31 July 2011	<u>219</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.12 £	31.7.11 £
Other debtors	<u>8,122</u>	<u>8,543</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.12 £	31.7.11 £
Bank loans and overdrafts	1,633	-
Trade creditors	1	-
Taxation and social security	5,298	3,389
Other creditors	<u>252</u>	<u>4,995</u>
	<u>7,184</u>	<u>8,384</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.7.12	31.7.11
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **RESERVES**

	Profit and loss account £
At 1 August 2011	1,860
Profit for the year	18,144
Dividends	<u>(19,000)</u>
At 31 July 2012	<u>1,004</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.