

COMPANY REGISTRATION NUMBER 04474961

WOODLAND FLOORING LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 JULY 2013

SATURDAY



A27 *A346FOHU* 22/03/2014 #241
COMPANIES HOUSE

BBS CHARTERED MANAGEMENT ACCOUNTANTS

Chartered Accountants
2 Princes Court
Princes Road
Ferndown
Dorset
BH22 9JG

WOODLAND FLOORING LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2013

CONTENTS	PAGE
Report to the director on the preparation of the unaudited statutory financial statements	1
Abbreviated Balance sheet	2
Notes to the Abbreviated accounts	3

WOODLAND FLOORING LTD

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF WOODLAND FLOORING LTD

YEAR ENDED 31 JULY 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Woodland Flooring Ltd for the year ended 31 July 2013 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.com

This report is made solely to the director of Woodland Flooring Ltd in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Woodland Flooring Ltd and state those matters that we have agreed to state to him in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Woodland Flooring Ltd and its director for our work or for this report.

It is your duty to ensure that Woodland Flooring Ltd has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Woodland Flooring Ltd. You consider that Woodland Flooring Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Woodland Flooring Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

2 Princes Court
Princes Road
Ferndown
Dorset
BH22 9JG

5 March 2014

BBS CHARTERED MANAGEMENT
ACCOUNTANTS
Chartered Accountants

WOODLAND FLOORING LTD

ABBREVIATED BALANCE SHEET

31 JULY 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>7,188</u>	<u>4,931</u>
CURRENT ASSETS			
Debtors		680	1,099
CREDITORS: Amounts falling due within one year		<u>36,126</u>	<u>29,091</u>
NET CURRENT LIABILITIES		<u>(35,446)</u>	<u>(27,992)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(28,258)</u>	<u>(23,061)</u>
CREDITORS: Amounts falling due after more than one year			
		<u>32,557</u>	<u>46,557</u>
		<u>(60,815)</u>	<u>(69,618)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>(60,816)</u>	<u>(69,619)</u>
DEFICIT		<u>(60,815)</u>	<u>(69,618)</u>

For the year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 5 March 2014

MR A E SMITH
Director

A E Smith

Company Registration Number 04474961

The notes on pages 3 to 4 form part of these abbreviated accounts.

WOODLAND FLOORING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

WOODLAND FLOORING LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2012	42,518
Additions	<u>3,989</u>
At 31 July 2013	<u>46,507</u>
 DEPRECIATION	
At 1 August 2012	37,587
Charge for year	<u>1,732</u>
At 31 July 2013	<u>39,319</u>
 NET BOOK VALUE	
At 31 July 2013	<u>7,188</u>
At 31 July 2012	<u>4,931</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>