

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013
FOR
A G VAUGHAN LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2013

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A G VAUGHAN LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31ST DECEMBER 2013

DIRECTORS:

A G Vaughan
Mrs S E Vaughan

SECRETARY:

Mrs S E Vaughan

REGISTERED OFFICE:

Aissela
46 High Street
Esher
Surrey
KT10 9QY

REGISTERED NUMBER:

04474654 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2013

| | Notes | 31.12.13 £ | £ | 31.12.12 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 138,750 | | 153,750 |
| Tangible assets | 3 | | <u>11,749</u> | | <u>396</u> |
| | | | 150,499 | | 154,146 |
| CURRENT ASSETS | | | | | |
| Debtors | | 97,949 | | 46,178 | |
| Cash at bank | | <u>4,012</u> | | <u>-</u> | |
| | | 101,961 | | 46,178 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>284,235</u> | | <u>227,581</u> | |
| NET CURRENT LIABILITIES | | | <u>(182,274)</u> | | <u>(181,403)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(31,775)</u> | | <u>(27,257)</u> |
| PROVISIONS FOR LIABILITIES | | | | | |
| NET LIABILITIES | | | <u>1,554</u> | | <u>-</u> |
| | | | <u>(33,329)</u> | | <u>(27,257)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>(33,429)</u> | | <u>(27,357)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(33,329)</u> | | <u>(27,257)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9th September 2014 and were signed on its behalf by:

A G Vaughan - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Plant and machinery | - 25% on cost |
| Fixtures and fittings | - 25% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 33% on cost |

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

| | |
|------------------------|----------------|
| | Total £ |
| COST | |
| At 1st January 2013 | |
| and 31st December 2013 | <u>300,000</u> |
| AMORTISATION | |
| At 1st January 2013 | 146,250 |
| Amortisation for year | <u>15,000</u> |
| At 31st December 2013 | <u>161,250</u> |
| NET BOOK VALUE | |
| At 31st December 2013 | <u>138,750</u> |
| At 31st December 2012 | <u>153,750</u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2013

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1st January 2013 | 9,301 |
| Additions | 15,312 |
| At 31st December 2013 | <u>24,613</u> |
| DEPRECIATION | |
| At 1st January 2013 | 8,905 |
| Charge for year | 3,959 |
| At 31st December 2013 | <u>12,864</u> |
| NET BOOK VALUE | |
| At 31st December 2013 | <u>11,749</u> |
| At 31st December 2012 | <u>396</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.13 £ | 31.12.12 £ |
|---------|----------|-------------------|---------------|---------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

5. ULTIMATE PARENT COMPANY

The ultimate parent company is A G Vaughan (Holdings) Limited a company incorporated in the United Kingdom.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A G VAUGHAN LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A G Vaughan Limited for the year ended 31st December 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A G Vaughan Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A G Vaughan Limited and state those matters that we have agreed to state to the Board of Directors of A G Vaughan Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A G Vaughan Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A G Vaughan Limited. You consider that A G Vaughan Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A G Vaughan Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts
Chartered Accountants
Aissela
46 High Street
Esher
Surrey
KT10 9QY

9th September 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.