

**REGISTERED NUMBER: 04474654 (England and Wales)**

Unaudited Financial Statements  
for the Year Ended 31 March 2017  
for  
A G VAUGHAN LIMITED

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for the year ended 31 March 2017

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A G VAUGHAN LIMITED  
Company Information  
for the year ended 31 March 2017

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**Directors:** A G Vaughan  
Mrs S E Vaughan

**Secretary:** Mrs S E Vaughan

**Registered office:** Aissela  
46 High Street  
Esher  
Surrey  
KT10 9QY

**Registered number:** 04474654 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
Aissela  
46 High Street  
Esher  
Surrey  
KT10 9QY

Balance Sheet  
31 March 2017

	Notes	£	2017 £	£	2016 £
<b>Fixed assets</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>4,344</u>		<u>5,854</u>
			4,344		5,854
<b>Current assets</b>					
Debtors	6	43,312		40,977	
Cash at bank and in hand		<u>2,267</u>		<u>18,466</u>	
		45,579		59,443	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>222,017</u>		<u>232,723</u>	
<b>Net current liabilities</b>			<u>(176,438)</u>		<u>(173,280)</u>
<b>Total assets less current liabilities</b>			<u>(172,094)</u>		<u>(167,426)</u>
<b>Creditors</b>					
Amounts falling due after more than one year	8		-		(4,541)
<b>Provisions for liabilities</b>			<u>(450)</u>		<u>(660)</u>
<b>Net liabilities</b>			<u>(172,544)</u>		<u>(172,627)</u>
<b>Capital and reserves</b>					
Called up share capital	9		100		100
Retained earnings			<u>(172,644)</u>		<u>(172,727)</u>
<b>Shareholders' funds</b>			<u>(172,544)</u>		<u>(172,627)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued  
31 March 2017

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

A G Vaughan - Director

1. **Statutory information**

A G Vaughan Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 March 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 April 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**2. Accounting policies - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. Employees and directors**

The average number of employees during the year was NIL (2016 - 1 ).

**4. Intangible fixed assets**

	<b>Goodwill £</b>
<b>Cost</b>	
At 1 April 2016 and 31 March 2017	<u>300,000</u>
<b>Amortisation</b>	
At 1 April 2016 and 31 March 2017	<u>300,000</u>
<b>Net book value</b>	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

Notes to the Financial Statements - continued  
for the year ended 31 March 20175. **Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>Cost</b>					
At 1 April 2016 and 31 March 2017	<u>508</u>	<u>5,981</u>	<u>14,975</u>	<u>3,149</u>	<u>24,613</u>
<b>Depreciation</b>					
At 1 April 2016	445	5,981	9,184	3,149	18,759
Charge for year	<u>63</u>	<u>-</u>	<u>1,447</u>	<u>-</u>	<u>1,510</u>
At 31 March 2017	<u>508</u>	<u>5,981</u>	<u>10,631</u>	<u>3,149</u>	<u>20,269</u>
<b>Net book value</b>					
At 31 March 2017	<u>-</u>	<u>-</u>	<u>4,344</u>	<u>-</u>	<u>4,344</u>
At 31 March 2016	<u>63</u>	<u>-</u>	<u>5,791</u>	<u>-</u>	<u>5,854</u>

6. **Debtors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Other debtors	<u>43,312</u>	<u>40,977</u>

7. **Creditors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Hire purchase contracts	4,761	2,559
Trade creditors	19,047	8,093
Amounts owed to group undertakings	159,776	176,226
Taxation and social security	30,471	35,451
Other creditors	<u>7,962</u>	<u>10,394</u>
	<u>222,017</u>	<u>232,723</u>

8. **Creditors: amounts falling due after more than one year**

	<b>2017 £</b>	<b>2016 £</b>
Hire purchase contracts	<u>-</u>	<u>4,541</u>

9. **Called up share capital****Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value: £1</b>	<b>2017 £</b>	<b>2016 £</b>
100	Ordinary		<u>100</u>	<u>100</u>



10. **Related party disclosures**

At 31 March 2017 the company owed £159,776 (2016: £176,226) to the parent company. The amount outstanding was interest free and repayable on demand.

At the year end the company was owed £18,675 (2016: £6,912) by Beauclere Homes Limited, a company under the control of Mrs S E Vaughan .

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
A G Vaughan Limited

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A G Vaughan Limited for the year ended 31 March 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A G Vaughan Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A G Vaughan Limited and state those matters that we have agreed to state to the Board of Directors of A G Vaughan Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A G Vaughan Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A G Vaughan Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A G Vaughan Limited. You consider that A G Vaughan Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A G Vaughan Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
Chartered Accountants  
Aissela  
46 High Street  
Esher  
Surrey  
KT10 9QY

21 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.