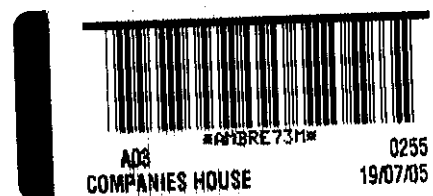


COMPANY REGISTRATION NUMBER 04474561

CITIZEN ACCOUNTS LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2004



CITIZEN ACCOUNTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2004

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CITIZEN ACCOUNTS LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2004

	Note	2004 £	£	2003 £
FIXED ASSETS	2			
Tangible assets			<u>16</u>	<u>33</u>
CURRENT ASSETS				
Cash at bank and in hand		1,280		1,286
CREDITORS: Amounts falling due within one year		<u>593</u>		<u>593</u>
NET CURRENT ASSETS			<u>687</u>	<u>693</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>703</u>	<u>726</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		<u>2</u>	<u>2</u>
Profit and loss account			<u>701</u>	<u>724</u>
SHAREHOLDERS' FUNDS			<u>703</u>	<u>726</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 15.7.05



.....
N P R SMITH

The notes on pages 2 to 3 form part of these abbreviated accounts.

CITIZEN ACCOUNTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - 33% straight line

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2003 and 30 September 2004	<u>50</u>
DEPRECIATION	
At 1 October 2003	17
Charge for year	<u>17</u>
At 30 September 2004	<u>34</u>
NET BOOK VALUE	
At 30 September 2004	<u>16</u>
At 30 September 2003	<u>33</u>

CITIZEN ACCOUNTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2004

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>