

Registered Number 04474087

Naklab Ltd.

Abbreviated Accounts

05 April 2011

Naklab Ltd.

Registered Number 04474087

Company Information

Registered Office:

73 Church Road
Hove
East Sussex
BN3 2BB

Reporting Accountants:

Cardens Accountants LLP

73 Church Road
Hove
East Sussex
BN3 2BB

Naklab Ltd.

Registered Number 04474087

Balance Sheet as at 05 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,272	2,220
		<u>3,272</u>	<u>2,220</u>
Current assets			
Debtors		880	97
Cash at bank and in hand		5,916	860
Total current assets		<u>6,796</u>	<u>957</u>
Creditors: amounts falling due within one year		(8,457)	(17,048)
Net current assets (liabilities)		(1,661)	(16,091)
Total assets less current liabilities		<u>1,611</u>	<u>(13,871)</u>
Total net assets (liabilities)		<u>1,611</u>	<u>(13,871)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		1,610	(13,872)
Shareholders funds		<u>1,611</u>	<u>(13,871)</u>

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- a. For the year ending 05 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 January 2012

And signed on their behalf by:

A Balkan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law.

Timing differences arise from the inclusion of items of income and expenditure in taxation

computations in periods different from those in which they are included in financial statements.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where **there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their **estimated useful lives.**

Fixtures and fittings 25% on cost

Computer equipment 25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 06 April 2010		11,840
Additions	-	<u>2,922</u>
At 05 April 2011	-	<u>14,762</u>
Depreciation		
At 06 April 2010		9,620
Charge for year	-	<u>1,870</u>
At 05 April 2011	-	<u>11,490</u>
Net Book Value		
At 05 April 2011		3,272
At 05 April 2010	-	<u>2,220</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **Transactions with directors**

During the year A Balkan, a director and shareholder of the company, loaned the company £406. This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand. During the year, the company voted A Balkan a director and shareholder of the company dividends of £8,000.