

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022
FOR
COMMUNITY MATTERS MEDIA LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2022**

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COMMUNITY MATTERS MEDIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

DIRECTORS:	C P B Mullany K M Quinn
SECRETARY:	C P B Mullany
REGISTERED OFFICE:	Unit A202 Tower Bridge Business Complex Clement's Road London SE16 4DG
REGISTERED NUMBER:	04474004 (England and Wales)
ACCOUNTANTS:	RE Group Accountants Limited Chartered Certified Accountants The Maltings Rosemary Lane Halstead Essex CO9 1HZ

BALANCE SHEET
30 NOVEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		1,750
Tangible assets	5		<u>9,363</u>		<u>11,236</u>
			9,363		12,986
CURRENT ASSETS					
Debtors	6	320,510		355,668	
Cash at bank		<u>54,332</u>		<u>57,144</u>	
		374,842		412,812	
CREDITORS					
Amounts falling due within one year	7	<u>173,612</u>		<u>202,660</u>	
NET CURRENT ASSETS			<u>201,230</u>		<u>210,152</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			210,593		223,138
CREDITORS					
Amounts falling due after more than one year	8		(23,087)		(32,031)
PROVISIONS FOR LIABILITIES			-		(157)
NET ASSETS			<u>187,506</u>		<u>190,950</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Share premium			24,976		24,976
Retained earnings			<u>162,430</u>		<u>165,874</u>
SHAREHOLDERS' FUNDS			<u>187,506</u>		<u>190,950</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 April 2023 and were signed on its behalf by:

C P B Mullany - Director

K M Quinn - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022**

1. STATUTORY INFORMATION

Community Matters Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The company's turnover represents the value, excluding value added tax, of newspaper and advertising sales during the period.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2021 - 13) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2021	
and 30 November 2022	<u>60,000</u>
AMORTISATION	
At 1 December 2021	58,250
Amortisation for year	<u>1,750</u>
At 30 November 2022	<u>60,000</u>
NET BOOK VALUE	
At 30 November 2022	-
At 30 November 2021	<u>1,750</u>

5. TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Totals £
COST			
At 1 December 2021	119,972	3,500	123,472
Additions	<u>1,249</u>	-	<u>1,249</u>
At 30 November 2022	<u>121,221</u>	<u>3,500</u>	<u>124,721</u>
DEPRECIATION			
At 1 December 2021	110,213	2,023	112,236
Charge for year	<u>2,753</u>	<u>369</u>	<u>3,122</u>
At 30 November 2022	<u>112,966</u>	<u>2,392</u>	<u>115,358</u>
NET BOOK VALUE			
At 30 November 2022	<u>8,255</u>	<u>1,108</u>	<u>9,363</u>
At 30 November 2021	<u>9,759</u>	<u>1,477</u>	<u>11,236</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	95,705	113,995
Other debtors	<u>224,805</u>	<u>241,673</u>
	<u>320,510</u>	<u>355,668</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	8,157	13,082
Trade creditors	44,533	56,435
Taxation and social security	46,918	40,322
Other creditors	74,004	92,821
	<u>173,612</u>	<u>202,660</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>23,087</u>	<u>32,031</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	<u>6,250</u>	<u>7,203</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	31,244	45,113
Other loans	72,061	84,591
	<u>103,305</u>	<u>129,704</u>

Other loans of £72,061 (2021: £84,591) are in relation to amounts secured on trade debtors.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2022 and 30 November 2021:

	2022 £	2021 £
C P B Mullany		
Balance outstanding at start of year	92,777	93,561
Amounts advanced	4,335	2,216
Amounts repaid	(19,017)	(3,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>78,095</u>	<u>92,777</u>
K M Quinn		
Balance outstanding at start of year	82,992	85,764
Amounts advanced	234	228
Amounts repaid	(2,000)	(3,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>81,226</u>	<u>82,992</u>

These loans are repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.