

REGISTERED NUMBER: 04473580 (England and Wales)

Rougemont Limited
Financial Statements
for the Year Ended 31 December 2016

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Rougemont Limited (Registered number: 04473580)

**Contents of the Financial Statements
for the year ended 31 December 2016**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

Rougemont Limited

Company Information for the year ended 31 December 2016

DIRECTORS:

Ms J R Fletcher OBE
Mr J R Craven
Mr N Smillie

REGISTERED OFFICE:

33 George Street
Wakefield
West Yorkshire
WF1 1LX

REGISTERED NUMBER:

04473580 (England and Wales)

ACCOUNTANTS:

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

BANKERS:

Yorkshire Bank
21 James Street
Harrogate
North Yorkshire
HG1 1QU

Rougemont Limited (Registered number: 04473580)

**Statement of Financial Position
31 December 2016**

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	3		-		-
Tangible assets	4		396		1,873
Investments	5		<u>2</u>		<u>2</u>
			398		1,875
CURRENT ASSETS					
Stocks		382,500		20,000	
Debtors	6	135,483		84,376	
Cash at bank		<u>141,250</u>		<u>59,770</u>	
		659,233		164,146	
CREDITORS					
Amounts falling due within one year	7	<u>289,444</u>		<u>46,555</u>	
NET CURRENT ASSETS			<u>369,789</u>		<u>117,591</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>370,187</u>		<u>119,466</u>

The notes form part of these financial statements

Rougemont Limited (Registered number: 04473580)

Statement of Financial Position - continued
31 December 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	8		45,000		45,000
Retained earnings	9		325,187		74,466
SHAREHOLDERS' FUNDS			<u>370,187</u>		<u>119,466</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 June 2017 and were signed on its behalf by:

Ms J R Fletcher OBE - Director

Mr J R Craven - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 December 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year that the company has presented its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 31 December 2015. The date of transition to FRS 102 was 1 January 2015. There has been no effect on the restated figures from the changes in accounting policies.

Turnover

Turnover relates to income generated in respect of both FCA regulated and non FCA regulated transactions. Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Website development costs - over 3 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Fixed Assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

1. ACCOUNTING POLICIES - continued

Investments

Fixed asset investments are stated at cost unless, in the opinion of the directors, there has been a permanent diminution in value, in which case an appropriate adjustment is made. Profits or losses arising from disposal of fixed asset investments are treated as part of the results from ordinary activities.

Commitments under operating lease

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2015 - 2) .

3. INTANGIBLE FIXED ASSETS

COST

At 1 January 2016
and 31 December 2016

AMORTISATION

At 1 January 2016
and 31 December 2016

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

**Website
development
costs
£**

4,000

4,000

-

-

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2016	5,784
Additions	<u>250</u>
At 31 December 2016	<u>6,034</u>
DEPRECIATION	
At 1 January 2016	3,911
Charge for year	<u>1,727</u>
At 31 December 2016	<u>5,638</u>
NET BOOK VALUE	
At 31 December 2016	<u>396</u>
At 31 December 2015	<u>1,873</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2016 and 31 December 2016	<u>2</u>
NET BOOK VALUE	
At 31 December 2016	<u>2</u>
At 31 December 2015	<u>2</u>

Name	Country of incorporation	Class of shares	Percentage held	Nature of business
Rougemont Estates Limited	UK	Ordinary £1	100%	Dormant
Rougemont Acquisitions Limited	UK	Ordinary £1	100%	Dormant

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	84,665	-
Amounts owed by related undertakings	-	31,646
Other debtors	8,732	1,857
Directors' current accounts	2,018	2,018
Prepayments and accrued income	40,068	48,855
	<u>135,483</u>	<u>84,376</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	8,639	6,237
Amounts owed to related undertakings	66,000	-
Tax	63,306	14,006
Social security and other taxes	1,336	1,534
VAT	38,280	206
Accruals and deferred income	111,883	24,572
	<u>289,444</u>	<u>46,555</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016	2015
			£	£
45,000	Ordinary	£1	<u>45,000</u>	<u>45,000</u>

9. RESERVES

	Retained earnings
	£
At 1 January 2016	74,466
Profit for the year	<u>250,721</u>
At 31 December 2016	<u>325,187</u>

**Notes to the Financial Statements - continued
for the year ended 31 December 2016**

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016	2015
	£	£
Ms J R Fletcher OBE		
Balance outstanding at start of year	-	-
Amounts advanced	2,018	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,018</u>	<u>-</u>

The balance was repaid in full on 1 May 2017.

11. RELATED PARTY DISCLOSURES

The company was under the control of the directors throughout the current and previous period.

During the year the company incurred management charges in the sum of £55,000 from a company with common directors. As at 31 December 2016 the company owed £66,000 (2015: £Nil) to companies with common directors and was owed £Nil (2015:£31,646) by companies with common directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.