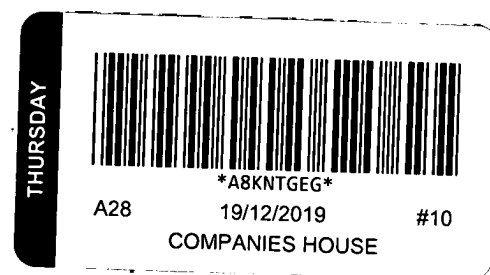


REGISTERED NUMBER: 04473447 (England and Wales)

Financial Statements
for the Year Ended 31 March 2019
for
G.B. Shipping & Forwarding Limited



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for the Year Ended 31 March 2019

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G.B. Shipping & Forwarding Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

Y Judah
C Judah
M G Longman
M Simpson

SECRETARY:

REGISTERED OFFICE:

Meridian House
Alexandra Dock North
Grimsby
Lincolnshire
DN31 3UA

REGISTERED NUMBER:

04473447 (England and Wales)

AUDITORS:

Norrie Gibson & Co Limited
Grosvenor House
100-102 Beverley Road
HULL
East Yorkshire
HU3 1YA

G.B. Shipping & Forwarding Limited (Registered number: 04473447)


Balance Sheet
31 March 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	3	866,516	785,294
Cash at bank		180,682	276,678
		<u>1,047,198</u>	<u>1,061,972</u>
CREDITORS			
Amounts falling due within one year	4	125,665	176,958
		<u>921,533</u>	<u>885,014</u>
NET CURRENT ASSETS			
		<u>921,533</u>	<u>885,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>921,533</u>	<u>885,014</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		921,532	885,013
		<u>921,533</u>	<u>885,014</u>
SHAREHOLDERS' FUNDS		<u>921,533</u>	<u>885,014</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 NOVEMBER 2019 and were signed on its behalf by:


C Judah - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

G.B. Shipping & Forwarding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	270,524	378,953
Amounts owed by group undertakings	595,992	406,341
	<u>866,516</u>	<u>785,294</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	86,482	137,425
Taxation and social security	15,572	20,583
Other creditors	23,611	18,950
	<u>125,665</u>	<u>176,958</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Martin Scutt (Senior Statutory Auditor)
for and on behalf of Norrie Gibson & Co Limited

6. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

7. ULTIMATE CONTROLLING PARTY

The controlling party is GB Agencies Limited.

The ultimate controlling party is Ensco 1330 Limited.

GBA Group Limited is the top group reporting entity for the year to 31st March 2019. The consolidated financial statements are publicly available on the companieshouse.gov website. The registered office is Meridian House, Alexandra Dock North, Grimsby, North East Lincolnshire, England, DN31 3UA