

**Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**G.B. Shipping & Forwarding Limited**

WEDNESDAY



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20/12/2017

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COMPANIES HOUSE

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**for the Year Ended 31 March 2017**

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**G.B. Shipping & Forwarding Limited**

**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTORS:**

Captain S.S.S. Judah  
Mrs. M. Judah

**SECRETARY:**

Mr. J.C. Gunn

**REGISTERED OFFICE:**

Meridian House  
Alexandra Dock North  
Grimsby  
Lincolnshire  
DN31 3UA

**REGISTERED NUMBER:**

04473447 (England and Wales)

**AUDITORS:**

Norrie Gibson & Co Limited  
Grosvenor House  
100-102 Beverley Road  
HULL  
East Yorkshire  
HU3 1YA

**G.B. Shipping & Forwarding Limited (Registered number: 04473447)**

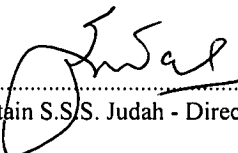
**Balance Sheet**  
**31 March 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	3	834,942	881,789
Cash at bank		165,938	193,079
		<u>1,000,880</u>	<u>1,074,868</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	133,570	241,477
		<u>867,310</u>	<u>833,391</u>
<b>NET CURRENT ASSETS</b>			
		<u>867,310</u>	<u>833,391</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>867,310</u>	<u>833,391</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		867,309	833,390
		<u>867,310</u>	<u>833,391</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>867,310</u>	<u>833,391</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on .....18/12/17..... and were signed on its behalf by:

  
.....  
Captain S.S.S. Judah - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

G.B. Shipping & Forwarding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	339,967	324,049
Amounts owed by group undertakings	494,975	554,328
Other debtors	-	3,412
	<u>834,942</u>	<u>881,789</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	86,436	164,097
Amounts owed to group undertakings	14,264	-
Taxation and social security	23,934	29,308
Other creditors	8,936	48,072
	<u>133,570</u>	<u>241,477</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Martin Scutt (Senior Statutory Auditor)  
for and on behalf of Norrie Gibson & Co Limited

**6. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**7. ULTIMATE CONTROLLING PARTY**

The controlling party is GB Agencies Limited.

The ultimate controlling party is Captain S.S.S. Judah.