# A & M PRODUCTIONS LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012



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## ABBREVIATED BALANCE SHEET

## **AS AT 31 MARCH 2012**

	2012			2011		
	Notes	£	£	£	£	
Fixed assets						
Tangible assets	2		229		-	
Current assets						
Debtors		16,286		15,707		
Cash at bank and in hand		239		603		
		16,525		16,310		
Creditors amounts falling due within one year		(11,572)		(9,873)		
Net current assets			4,953		6,437	
Total assets less current habilities			5,182		6,437	
Creditors amounts falling due after more than one year			(4,834)		(6,169)	
			348		268	
Capital and reserves	_		100		100	
Called up share capital	3		248		168	
Profit and loss account						
Shareholders' funds			348		268	

### ABBREVIATED BALANCE SHEET (CONTINUED)

#### AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 18/12/12

MGASairen

M Scriven

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 MARCH 2012

#### 1 Accounting policies

#### 11 Accounting convention

The accounts have been prepared under the historical cost convention, and on a going concern basis

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### 12 Revenue recognition

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 13 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

33 33% straight line

#### 14 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Tangible assets

#### 2 Fixed assets

	£
Cost	
At 1 April 2011	-
Additions	343
At 31 March 2012	343
Depreciation	
At 1 April 2011	_
Charge for the year	114
At 31 March 2012	114
Net book value	
At 31 March 2012	229

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

## FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	99 A Ordinary shares of £1 each	99	99
	1 B Ordinary shares of £1 each	1	1
		100	100