

3D UNDERFLOOR HEATING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2007

SATURDAY



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17/05/2008

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COMPANIES HOUSE

HALLIDAYS LIMITED

Chartered Accountants
Portland Buildings
127-129 Portland Street
Manchester
M1 4PZ

3D UNDERFLOOR HEATING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

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3D UNDERFLOOR HEATING LIMITED**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2007**

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Tangible assets		34,542	27,262
CURRENT ASSETS			
Stocks		3,124	2,600
Debtors		230,722	129,866
Cash at bank and in hand		30,044	-
		<u>263,890</u>	<u>132,466</u>
CREDITORS: Amounts falling due within one year		<u>195,771</u>	<u>76,170</u>
NET CURRENT ASSETS		<u>68,119</u>	<u>56,296</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>102,661</u>	<u>83,558</u>
CREDITORS: Amounts falling due after more than one year		4,218	9,365
PROVISIONS FOR LIABILITIES		791	-
		<u>97,652</u>	<u>74,193</u>

The Balance sheet continues on the following page
The notes on page 1 form part of these abbreviated accounts

3D UNDERFLOOR HEATING LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30 SEPTEMBER 2007**

	Note	2007 £	2006 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>97,552</u>	<u>74,093</u>
SHAREHOLDERS' FUNDS		<u>97,652</u>	<u>74,193</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

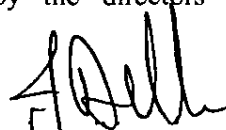
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on ~~28.12.07~~, and are signed on their behalf by


MR R J DEAN


MR J DILLON

3D UNDERFLOOR HEATING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25% WDV
Equipment	- 25% WDV

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

3D UNDERFLOOR HEATING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2006	53,137
Additions	16,000
Disposals	(4,500)
At 30 September 2007	<u>64,637</u>
DEPRECIATION	
At 1 October 2006	25,875
Charge for year	7,295
On disposals	(3,075)
At 30 September 2007	<u>30,095</u>

3D UNDERFLOOR HEATING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2007

2. FIXED ASSETS *(continued)***NET BOOK VALUE**

At 30 September 2007

34,542

At 30 September 2006

27,262**3. SHARE CAPITAL****Authorised share capital:**

	2007	2006
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2007		2006
	No	£	No
	100	100	100
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>