

Company Registration No. 04472927 (England and Wales)

ABBOTSOUND DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

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ABBOTSOUND DEVELOPMENTS LIMITED

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ABBOTSOUND DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	2014 £
Current assets			
Debtors		93,099	93,099
Cash at bank and in hand		5	5
		<u>93,104</u>	<u>93,104</u>
Creditors: amounts falling due within one year		<u>(204,698)</u>	<u>(204,698)</u>
Total assets less current liabilities		<u>(111,594)</u>	<u>(111,594)</u>
Capital and reserves			
Called up share capital	2	1	1
Profit and loss account		<u>(111,595)</u>	<u>(111,595)</u>
Shareholders' funds		<u>(111,594)</u>	<u>(111,594)</u>

Audit exemption statement

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 26 January 2016


M L Hampson
Director

Company Registration No. 04472927

ABBOTSOUND DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared under the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. At 30 April 2015 the company liabilities exceeded its assets by £111,594 (2014 - £111,594). If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values to their recoverable amount and to provide for future liabilities that may arise and to reclassify fixed assets as current assets.

The director believes that it is appropriate for the financial statements to be prepared on a going concern basis, given the continued support of its immediate parent company.

1.2 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	==	==

3 Ultimate parent company

The immediate parent company is Abbotsound Limited, a company registered in England and Wales. The ultimate parent company is Abbotsound Investments Limited, a company registered in England and Wales, which prepares group financial statements and copies can be obtained from The Links Resource Centre, 21 Cromwell Road, Eccles, Manchester, M30 0QT.

In the opinion of the director there is no ultimate controlling party.

4 Related party relationships and transactions

Other transactions

The company has taken advantage of the exemption available in accordance with FRS 8 'Related party disclosures' not to disclose transactions entered into between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group to which it is party to the transactions.

Included in other debtors are balances due from Positive Lifestyles Limited of £93,099 (2014 - £93,099), a company under the control of M L Hampson.

Included in other creditors is a balance of £40,325 (2014 - £40,325) due to L Hampson. L Hampson is the father of the director.

