

Registered number
04472919

Mail Boxes Etc (Victoria) Ltd

Abbreviated Accounts

31 March 2016

Mail Boxes Etc (Victoria) Ltd

Report to the directors on the preparation of the unaudited abbreviated accounts of Mail Boxes Etc (Victoria) Ltd for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Mail Boxes Etc (Victoria) Ltd for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

It is your duty to ensure that Mail Boxes Etc (Victoria) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Mail Boxes Etc (Victoria) Ltd. You consider that Mail Boxes Etc (Victoria) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mail Boxes Etc (Victoria) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

G C Forest & Co
Chartered Certified Accountants
190 Billet Road
London
E17 5DX

23 December 2016

Mail Boxes Etc (Victoria) Ltd**Registered number:** 04472919**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	28,737	32,310
Current assets			
Stocks		6,186	7,132
Debtors		198,097	223,582
Cash at bank and in hand		7,362	303
		<u>211,645</u>	<u>231,017</u>
Creditors: amounts falling due within one year		<u>(51,750)</u>	<u>(38,436)</u>
Net current assets		159,895	192,581
Net assets		<u>188,632</u>	<u>224,891</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		188,630	224,889
Shareholders' funds		<u>188,632</u>	<u>224,891</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Osman ahmed

Director

Approved by the board on 23 December 2016

Mail Boxes Etc (Victoria) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. No provision was found to be necessary for the year ended 31 March 2016.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2015	97,479
Additions	1,496
At 31 March 2016	<u>98,975</u>

Depreciation

At 1 April 2015	65,169
Charge for the year	5,069
At 31 March 2016	<u>70,238</u>

Net book value

At 31 March 2016	<u>28,737</u>
At 31 March 2015	<u>32,310</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

4 Ultimate controlling party

The controlling party is The Courier Experts Ltd by virtue of its ownership of 100% of the issued ordinary share capital of the company. As at 31 March 2014, the company paid Management charges of £20,337 to The Courier Experts Ltd (31 March 2013 - Nil).

5 Directors' loans and interest

As at the balance sheet date the amounts outstanding to the directors by the company was as follows: Mr Osman Ahmed £Nil (2015 £541).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.