

Registered number
04472919

Mail Boxes Etc (Victoria) Ltd

Abbreviated Accounts

31 March 2013

Mail Boxes Etc (Victoria) Ltd

Report to the directors on the preparation of the unaudited abbreviated accounts of Mail Boxes Etc (Victoria) Ltd for the year ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Mail Boxes Etc (Victoria) Ltd for the year ended 31 March 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

It is your duty to ensure that Mail Boxes Etc (Victoria) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mail Boxes Etc (Victoria) Ltd. You consider that Mail Boxes Etc (Victoria) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mail Boxes Etc (Victoria) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

G C Forest & Co
Chartered Certified Accountants
190 Billet Road
London
E17 5DX

9 December 2013

Mail Boxes Etc (Victoria) Ltd**Registered number:** 04472919**Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	28,951	30,207
Current assets			
Stocks		5,531	8,560
Debtors		253,601	172,164
Cash at bank and in hand		2,124	498
		<u>261,256</u>	<u>181,222</u>
Creditors: amounts falling due within one year		<u>(71,866)</u>	<u>(67,420)</u>
Net current assets		189,390	113,802
Net assets		<u>218,341</u>	<u>144,009</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		218,339	144,007
Shareholders' funds		<u>218,341</u>	<u>144,009</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Osman ahmed

Director

Approved by the board on 9 December 2013

Mail Boxes Etc (Victoria) Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse. No provision was found to be necessary for the year ended 31 March 2013.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 April 2012	78,767
Additions	3,854
At 31 March 2013	<u>82,621</u>

Depreciation

At 1 April 2012	48,560
Charge for the year	5,110
At 31 March 2013	<u>53,670</u>

Net book value

At 31 March 2013	<u>28,951</u>
At 31 March 2012	<u>30,207</u>

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

4 Ultimate controlling party

The controlling party is The Courier Experts Ltd by virtue of its ownership of 100% of the issued ordinary share capital of the company.

5 Directors' loans and interest

As at the balance sheet date the amounts outstanding to the directors by the company was as follows: Mr Osman Ahmed £25,162 (2012 £25,162).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.