

AMENDED

Registered Number: 4472389

SMITH & NEPHEW FINANCE ORATEC

Balance Sheet at 31 December 2011

	31 December 2011 £000	31 December 2010 £000
Current assets		
Amounts due from group companies	183,038	183,038
Net assets	183,038	183,038
Capital and reserves		
Called up share capital	10,000	10,000
Share premium account	182,337	182,337
Profit and loss account	(9,299)	(9,299)
Shareholder's funds	183,038	183,038

Audit exemption statement

For the year ending 31 December 2011 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act, and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board on 13 December 2012

S.M. Swabey

S.M. Swabey, Director

Notes to the Accounts

1 The Company's ultimate holding company is Smith & Nephew plc, incorporated in England

2 At 31 December 2011 and 31 December 2010 the share capital of the Company was

	Allotted, called up and fully paid £000
Ordinary shares of £1 each	10,000

SATURDAY



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COMPANIES HOUSE