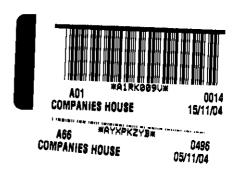
R SHARMAN LTD

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004



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ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

			2004		2003
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		4,200		4,200
Tangible assets	3		130		153
			4,330		4,353
Current assets					
Debtors		300		325	
Cash at bank and in hand		17		108	
		317		433	
Creditors: amounts falling due within one year		4,275		4,275	
Net current assets			3,958		3,842
Total assets less current liabilities Creditors: amounts falling due after more			372		511
than one year			•		
			372		511
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			272		411
Shareholders' funds			372		511

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985.
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (I) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing company accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance. with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the Board on 21 October 2004.

R Sharman

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective June 2002).

1.2 Compliance and accounting standards

The financial statements are prepared in accordance with the applicable accounting standards.

1.3 Turnover

Turnover represents amounts receiveable for goods and services net of trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation at rates calculated to write off the cost of each asset over its expected useful life as follows:

Fixtures, fittings and equipment

15% per annum of net book value

2 Intangible fixed assets

	Goodwill £	Goodwill £
Cost at 1 April 2003 and 31 March 2004	4,200	4,200
Net book value At 1 April 2003	4,200	4,200
At 31 March 2004	4,200	4,200
Tangihla fiyad assats		

3 Tangible fixed assets

	Fixtures, Fittings & equipment	Total
	£	£
Cost		
At 1 April 2003 and at 31 March 2004	175	175
Depreciation		
Charge for the period	23	23
Net book value		
At 1 April 2003	153	153
At 31 March 2004	130_	130

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR TO 31 MARCH 2004

4 Share capital

Authorised 100 Ordinary shares of £1 each	100
Allotted, called up and fully paid 100 Ordinary shares of £1 each	100