

REGISTERED NUMBER: 4471854 (England and Wales)

Abbreviated Accounts for the Year Ended 31 August 2008

for

HA & T Patel Limited



**HA & T Patel Limited**

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for the Year Ended 31 August 2008**

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**HA & T Patel Limited**

**Company Information**  
**for the Year Ended 31 August 2008**

**DIRECTORS:** Mr H Patel  
Mrs T Patel

**SECRETARY:** Mrs T Patel

**REGISTERED OFFICE:** 55 Lythalls Lane  
Foleshill  
Coventry  
West Midland  
CV6 6FN

**REGISTERED NUMBER:** 4471854 (England and Wales)

**ACCOUNTANTS:** Desai & Co Accountants  
280 Foleshill Road  
Coventry  
West Midland  
CV6 5AH

**HA & T Patel Limited**

**Abbreviated Balance Sheet**  
**31 August 2008**

	Notes	31.8.08 £	£	31.8.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		23,500		29,500
Tangible assets	3		30,722		40,881
			<u>54,222</u>		<u>70,381</u>
<b>CURRENT ASSETS</b>					
Stocks		65,151		65,000	
Debtors		224		1,497	
Cash in hand		2,507		1,367	
		<u>67,882</u>		<u>67,864</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		120,289		135,521	
		<u>120,289</u>		<u>135,521</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(52,407)</u>		<u>(67,657)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,815</u>		<u>2,724</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			1,813		2,722
			<u>1,815</u>		<u>2,724</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,815</u>		<u>2,724</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 11/05/2009 and were signed on its behalf by:

T. Patel  
Director

The notes form part of these abbreviated accounts

**HA & T Patel Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 August 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 September 2007 and 31 August 2008	<u>60,000</u>
<b>AMORTISATION</b>	
At 1 September 2007	<u>30,500</u>
Charge for year	<u>6,000</u>
At 31 August 2008	<u>36,500</u>
<b>NET BOOK VALUE</b>	
At 31 August 2008	<u><u>23,500</u></u>
At 31 August 2007	<u><u>29,500</u></u>

**HA & T Patel Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 August 2008**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2007	70,947
Additions	82
At 31 August 2008	<u>71,029</u>
<b>DEPRECIATION</b>	
At 1 September 2007	30,066
Charge for year	10,241
At 31 August 2008	<u>40,307</u>
<b>NET BOOK VALUE</b>	
At 31 August 2008	<u>30,722</u>
At 31 August 2007	<u>40,881</u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
1,000	Ordinary A share	1	1,000	1,000
1,000	Ordinary B Share	1	1,000	1,000
			<u>2,000</u>	<u>2,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
2	Ordinary A share	1	2	2
			<u>2</u>	<u>2</u>
Allotted and issued:				
Number:	Class:	Nominal value:	31.8.08 £	31.8.07 £
NIL	Share capital 2	1	-	-
			<u>-</u>	<u>-</u>

**HA & T Patel Limited**

**Report of the Accountants to the Directors of**  
**HA & T Patel Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2008 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Desai & Co.*

Desai & Co Accountants  
280 Foleshill Road  
Coventry  
West Midland  
CV6 5AH

Date: 11/05/2009