

Registered number  
4471253

## DAVID WOLFE LIMITED

Abbreviated Accounts

30 June 2008



**DAVID WOLFE LIMITED**  
**Abbreviated Balance Sheet**  
**as at 30 June 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	136	660
<b>Current assets</b>			
Debtors		2,144	1,725
Cash at bank and in hand		243	666
		<u>2,387</u>	<u>2,391</u>
<b>Creditors: amounts falling due within one year</b>		<u>(2,333)</u>	<u>(2,814)</u>
<b>Net current assets/(liabilities)</b>		54	(423)
<b>Net assets</b>		<u>190</u>	<u>237</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		90	137
<b>Shareholder's funds</b>		<u>190</u>	<u>237</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
David Wolfe  
Director

Approved by the board on 13 March 2009

**DAVID WOLFE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes, provided the amount is material in the context of the financial statements as a whole. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2007	2,620
At 30 June 2008	<u>2,620</u>
<b>Depreciation</b>	
At 1 July 2007	1,960
Charge for the year	524
At 30 June 2008	<u>2,484</u>
<b>Net book value</b>	
At 30 June 2008	<u>136</u>
At 30 June 2007	<u>660</u>

**DAVID WOLFE LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2008**

<b>3 Share capital</b>			<b>2008</b>	<b>2007</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2008</b>	<b>2007</b>	<b>2008</b>	<b>2007</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each		100	<u>100</u>	<u>100</u>