

Registered number
4471253

DAVID WOLFE LIMITED

Abbreviated Accounts

30 June 2006

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COMPANIES HOUSE

DAVID WOLFE LIMITED
Abbreviated Balance Sheet
as at 30 June 2006

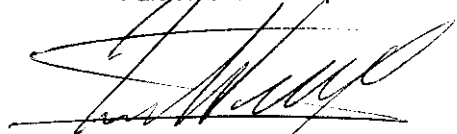
	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	1,184	1,062
Current assets			
Debtors		3,214	4,230
Cash at bank and in hand		1,955	3,334
		5,169	7,564
Creditors: amounts falling due within one year		(3,151)	(3,871)
Net current assets		2,018	3,693
Total assets less current liabilities		3,202	4,755
Creditors: amounts falling due after more than one year		(2,963)	(4,563)
Net assets		<u>239</u>	<u>192</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		139	92
Shareholder's funds		<u>239</u>	<u>192</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



David Wolfe
Director

Approved by the board on 30 March 2007

DAVID WOLFE LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes, provided the amount is material in the context of the financial statements as a whole. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 July 2005	1,974
Additions	646
At 30 June 2006	<u>2,620</u>
Depreciation	
At 1 July 2005	912
Charge for the year	524
At 30 June 2006	<u>1,436</u>
Net book value	
At 30 June 2006	<u>1,184</u>
At 30 June 2005	<u>1,062</u>

DAVID WOLFE LIMITED
Notes to the Abbreviated Accounts
for the year ended 30 June 2006

3 Share capital

			2006	2005
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>