

REGISTERED NUMBER: 04471222 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

FOR

IDEAL PLUMBING AND HEATING LIMITED



IDEAL PLUMBING AND HEATING LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

IDEAL PLUMBING AND HEATING LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2004

DIRECTORS:

D A Cochrane
P Holehouse

SECRETARY:

D A Cochrane

REGISTERED OFFICE:

9 Chapel Street
Poulton-le-Fylde
Lancashire
FY6 7BQ

REGISTERED NUMBER:

04471222 (England and Wales)

ACCOUNTANTS:

J D Mercer & Co
Chartered Accountants
9 Chapel Street
Poulton-le-Fylde
Lancashire
FY6 7BQ

IDEAL PLUMBING AND HEATING LIMITED

ABBREVIATED BALANCE SHEET

30 September 2004

	Notes	30.9.04 £	£	30.9.03 £	£
FIXED ASSETS					
Tangible assets	2		9,662		12,652
CURRENT ASSETS					
Stocks		94,918		95,993	
Debtors		7,012		6,256	
Cash at bank and in hand		44,170		70,073	
		<u>146,100</u>		<u>172,322</u>	
CREDITORS					
Amounts falling due within one year		<u>82,055</u>		<u>75,361</u>	
NET CURRENT ASSETS			<u>64,045</u>		<u>96,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>73,707</u>		<u>109,613</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>73,607</u>		<u>109,513</u>
SHAREHOLDERS' FUNDS			<u>73,707</u>		<u>109,613</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P Holehouse - Director

Approved by the Board on 26 November 2004

The notes form part of these abbreviated accounts

IDEAL PLUMBING AND HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the value of work completed during the year, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2003	16,868
Additions	5,480
Disposals	(7,000)
	<hr/>
At 30 September 2004	15,348
	<hr/>
DEPRECIATION	
At 1 October 2003	4,216
Charge for year	3,220
Eliminated on disposal	(1,750)
	<hr/>
At 30 September 2004	5,686
	<hr/>
NET BOOK VALUE	
At 30 September 2004	9,662
	<hr/>
At 30 September 2003	12,652
	<hr/>

IDEAL PLUMBING AND HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2004

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.04 £	30.9.03 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to a director subsisted during the year ended 30 September 2004:

£

P Holehouse

Balance outstanding at start of year

-

Balance outstanding at end of year

1,001

Maximum balance outstanding during year

1,001

The loan was interest free and repayable.

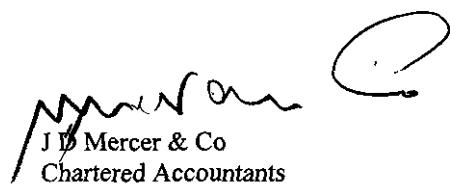
IDEAL PLUMBING AND HEATING LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
IDEAL PLUMBING AND HEATING LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2004 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



J B Mercer & Co
Chartered Accountants
9 Chapel Street
Poulton-le-Fylde
Lancashire
FY6 7BQ

26 November 2004

This page does not form part of the abbreviated accounts