

REGISTERED NUMBER: 04471222 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2017 TO 31 MARCH 2019
FOR
IDEAL PLUMBING AND HEATING LIMITED

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FOR THE PERIOD 1 OCTOBER 2017 TO 31 MARCH 2019**

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IDEAL PLUMBING AND HEATING LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2017 TO 31 MARCH 2019

DIRECTORS:

D A Cochrane
P Holehouse
P Passi
S P Holehouse

SECRETARY:

D A Cochrane

REGISTERED OFFICE:

207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

REGISTERED NUMBER:

04471222 (England and Wales)

ACCOUNTANTS:

Walker Begley Limited
Chartered Accountants
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

ABRIDGED BALANCE SHEET
31 MARCH 2019

	Notes	31/3/19 £	£	30/9/17 £	£
FIXED ASSETS					
Tangible assets	4		106,685		40,849
CURRENT ASSETS					
Stocks		754,926		441,737	
Debtors		181,292		136,655	
Cash at bank		<u>731,077</u>		<u>900,391</u>	
		1,667,295		1,478,783	
CREDITORS					
Amounts falling due within one year		<u>255,893</u>		<u>258,686</u>	
NET CURRENT ASSETS			<u>1,411,402</u>		<u>1,220,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,518,087		1,260,946
PROVISIONS FOR LIABILITIES			<u>20,270</u>		<u>-</u>
NET ASSETS			<u>1,497,817</u>		<u>1,260,946</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,497,717</u>		<u>1,260,846</u>
SHAREHOLDERS' FUNDS			<u>1,497,817</u>		<u>1,260,946</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the period ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 July 2019 and were signed on its behalf by:

D A Cochrane - Director

P Holehouse - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2017 TO 31 MARCH 2019

1. **STATUTORY INFORMATION**

Ideal Plumbing and Heating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2017 TO 31 MARCH 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 7 (2017 - 7) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2017	89,621
Additions	120,904
Disposals	(72,329)
At 31 March 2019	<u>138,196</u>
DEPRECIATION	
At 1 October 2017	48,772
Charge for period	26,517
Eliminated on disposal	(43,778)
At 31 March 2019	<u>31,511</u>
NET BOOK VALUE	
At 31 March 2019	<u>106,685</u>
At 30 September 2017	<u>40,849</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors, Mr D Cochrane and Mr P Holehouse, have loans from the company of £3,930 each (2017 - £35,829 each). Interest is charge at 2.5% per annum and there are no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.