

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

IDEAL PLUMBING AND HEATING LIMITED

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for the Year Ended 30 September 2016

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IDEAL PLUMBING AND HEATING LIMITED

COMPANY INFORMATION  
for the Year Ended 30 September 2016

**DIRECTORS:**

D A Cochrane  
P Holehouse  
P Passi  
S P Holehouse

**SECRETARY:**

D A Cochrane

**REGISTERED OFFICE:**

9 Chapel Street  
Poulton-le-Fylde  
Lancashire  
FY6 7BQ

**REGISTERED NUMBER:**

04471222 (England and Wales)

**ACCOUNTANTS:**

J D Mercer & Co  
Chartered Accountants  
9 Chapel Street  
Poulton-le-Fylde  
Lancashire  
FY6 7BQ

IDEAL PLUMBING AND HEATING LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
IDEAL PLUMBING AND HEATING LIMITED

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2016 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

J D Mercer & Co  
Chartered Accountants  
9 Chapel Street  
Poulton-le-Fylde  
Lancashire  
FY6 7BQ

4 November 2016

ABBREVIATED BALANCE SHEET

30 September 2016

	Notes	30/9/16 £	£	30/9/15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>51,102</b>		44,460
<b>CURRENT ASSETS</b>					
Stocks		<b>336,105</b>		280,748	
Debtors		<b>128,778</b>		91,108	
Cash at bank		<b>764,746</b>		290,737	
		<b>1,229,629</b>		662,593	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>345,061</b>		206,182	
<b>NET CURRENT ASSETS</b>			<b>884,568</b>		456,411
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>935,670</b>		500,871
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		6,544
<b>NET ASSETS</b>			<b>935,670</b>		494,327
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>100</b>		100
Profit and loss account			<b>935,570</b>		494,227
<b>SHAREHOLDERS' FUNDS</b>			<b>935,670</b>		494,327

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued  
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 November 2016 and were signed on its behalf by:

P Holehouse - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 September 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the value of work completed during the year, excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 September 2016

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2015	82,365
Additions	38,109
Disposals	<u>(34,215)</u>
At 30 September 2016	<u>86,259</u>
<b>DEPRECIATION</b>	
At 1 October 2015	37,905
Charge for year	17,032
Eliminated on disposal	<u>(19,780)</u>
At 30 September 2016	<u>35,157</u>
<b>NET BOOK VALUE</b>	
At 30 September 2016	<u>51,102</u>
At 30 September 2015	<u>44,460</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30/9/16	30/9/15
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2016 and 30 September 2015:

	30/9/16 £	30/9/15 £
<b>D A Cochrane and P Passi</b>		
Balance outstanding at start of year	16,872	-
Amounts advanced	40,684	16,872
Amounts repaid	<u>(16,872)</u>	-
Balance outstanding at end of year	<u>40,684</u>	<u>16,872</u>
<b>P Holehouse and S P Holehouse</b>		
Balance outstanding at start of year	16,872	-
Amounts advanced	40,683	16,872
Amounts repaid	<u>(16,872)</u>	-
Balance outstanding at end of year	<u>40,683</u>	<u>16,872</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.