

**PJH PROPERTY MANAGEMENT LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

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FOR THE YEAR ENDED 30 JUNE 2015**

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**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	-	-
Investments	3	1,850	1,850
Investment property	4	876,213	876,213
		<u>878,063</u>	<u>878,063</u>
<b>CURRENT ASSETS</b>			
Debtors	5	2,275	276,217
Cash at bank		72,816	73,877
		<u>75,091</u>	<u>350,094</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(652,998)	(942,515)
<b>NET CURRENT LIABILITIES</b>		<u>(577,907)</u>	<u>(592,421)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>300,156</u>	<u>285,642</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Profit and loss account		300,155	285,641
<b>SHAREHOLDERS' FUNDS</b>		<u>300,156</u>	<u>285,642</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2015**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 August 2015 and were signed on its behalf by:

P J Harmon - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified to show investment properties at open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings                      - 20% Straight line

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standard for Smaller Entities, no depreciation is provided in respect of investment properties. This is a departure from the requirements of the Companies Act 2006, which requires all properties to be depreciated. These properties are held for investment purposes only and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of many factors reflected in the valuation of these properties and accordingly the amount of depreciation that might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2015

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2014 and 30 June 2015	<u>15,858</u>
<b>DEPRECIATION</b>	
At 1 July 2014 and 30 June 2015	<u>15,858</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>-</u>
At 30 June 2014	<u>-</u>

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2015 £	2014 £
Other investments	<u>1,850</u>	<u>1,850</u>

4. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 July 2014 and 30 June 2015	<u>876,213</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>876,213</u>
At 30 June 2014	<u>876,213</u>

5. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 0 (2014 - £ 273,432 )

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

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