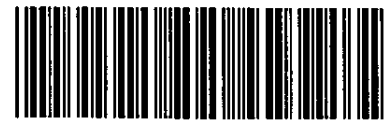


REGISTERED NUMBER: 04471110

**PJH PROPERTY MANAGEMENT LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2010**

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COMPANIES HOUSE

**PJH PROPERTY MANAGEMENT LIMITED (REGISTERED NUMBER: 04471110)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2010**

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**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	278	416
Investment property	3	876,213	876,213
		<u>876,491</u>	<u>876,629</u>
<b>CURRENT ASSETS</b>			
Debtors	4	302,117	1,680
Cash at bank		170,409	26,813
		<u>472,526</u>	<u>28,493</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(1,183,816)	(870,829)
<b>NET CURRENT LIABILITIES</b>		<u>(711,290)</u>	<u>(842,336)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>165,201</u>	<u>34,293</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1	1
Profit and loss account		165,200	34,292
<b>SHAREHOLDERS' FUNDS</b>		<u>165,201</u>	<u>34,293</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

01/09/10

and were signed by

P J Harmon - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified to show investment properties at open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents invoiced rent, fees and administration fees, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & Fittings                      - 20% Straight line

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standard for Smaller Entities, no depreciation is provided in respect of investment properties. This is a departure from the requirements of the Companies Act 2006, which requires all properties to be depreciated. These properties are held for investment purposes only and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of many factors reflected in the valuation of these properties and accordingly the amount of depreciation that might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2009	
and 30 June 2010	<u>15,858</u>
<b>DEPRECIATION</b>	
At 1 July 2009	15,441
Charge for year	<u>139</u>
At 30 June 2010	<u>15,580</u>
<b>NET BOOK VALUE</b>	
At 30 June 2010	<u>278</u>
At 30 June 2009	<u>417</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2010

3 INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 July 2009 and 30 June 2010	<u>876,213</u>
<b>NET BOOK VALUE</b>	
At 30 June 2010	<u>876,213</u>
At 30 June 2009	<u>876,213</u>

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £267,170

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £	2009 £
1	Ordinary		<u>1</u>	<u>1</u>

6 TRANSACTIONS WITH DIRECTOR

At 30 June 2010, P J Harmon's directors current account was £548,985 (2009 - £551,793) in credit