

PJH PROPERTY MANAGEMENT LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

WEDNESDAY



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20/08/2008
COMPANIES HOUSE

PJH PROPERTY MANAGEMENT LIMITED

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FOR THE YEAR ENDED 30 JUNE 2008**

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PJH PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2008

		2008	2007
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	3,430	5,907
Investment property	3	541,023	541,023
		<u>544,453</u>	<u>546,930</u>
CURRENT ASSETS			
Debtors		981	223
Cash at bank		42,159	32,038
		<u>43,140</u>	<u>32,261</u>
CREDITORS			
Amounts falling due within one year		(555,791)	(556,122)
NET CURRENT LIABILITIES		<u>(512,651)</u>	<u>(523,861)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		31,802	23,069
PROVISIONS FOR LIABILITIES		-	(307)
NET ASSETS		<u>31,802</u>	<u>22,762</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		31,801	22,761
SHAREHOLDERS' FUNDS		<u>31,802</u>	<u>22,762</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PJH PROPERTY MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

and were signed by

A handwritten signature in black ink, appearing to be 'P. J. Harmon', written over a horizontal line.

P. J. Harmon - Director

The notes form part of these abbreviated accounts

PJH PROPERTY MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified to show investment properties at open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures & Fittings - 20% Straight line

In accordance with the Financial Reporting Standard for Smaller Entities investment properties are not depreciated and are shown at open market value

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the Financial Reporting Standard for Smaller Entities, no depreciation is provided in respect of investment properties. This is a departure from the requirements of the Companies Act 1985, which requires all properties to be depreciated. These properties are held for investment purposes only and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of many factors reflected in the valuation of these properties and accordingly the amount of depreciation that might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	15,163
Additions	695
	<hr/>
At 30 June 2008	15,858
	<hr/>
DEPRECIATION	
At 1 July 2007	9,256
Charge for year	3,172
	<hr/>
At 30 June 2008	12,428
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NET BOOK VALUE	
At 30 June 2008	3,430
	<hr/>
At 30 June 2007	5,907
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PJH PROPERTY MANAGEMENT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2008**

3 INVESTMENT PROPERTY

	Total £
COST	
At 1 July 2007 and 30 June 2008	541,023
NET BOOK VALUE	
At 30 June 2008	541,023
At 30 June 2007	541,023

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
1	Ordinary	£1	1	1

5 TRANSACTIONS WITH DIRECTOR

At 30 June 2008, P J Harmon's directors current account was £551,793 (£551,793 - 2007) in credit